

27 November 2023

[name]
[address]
[address]

Dear shareholder

Notice to eligible shareholders regarding non-renounceable rights offer

Senetas Corporation Limited (**Senetas**) today announced to ASX Limited (**ASX**) a partially underwritten non-renounceable pro rata rights offer (**Offer**) to Senetas shareholders with registered addresses in Australia and New Zealand (**Eligible Shareholders**) to acquire one (1) new ordinary share (**New Share**) at an issue price of 1.4 cents (\$0.014) per New Share for every 4.86 ordinary shares held by Eligible Shareholders at 7:00 pm (Sydney time) on 30 November 2023 together with one (1) free attaching option (**New Option**) for every three (3) New Shares subscribed, each to subscribe for one (1) additional ordinary share at an exercise price of 2.5 cents (\$0.025) with an expiry date of 12 months from the date of issue of the New Shares and New Options.

Senetas also today separately announced the results of a placement (**Placement**) of New Shares and New Options on substantially the same terms as the Offer to sophisticated and professional investors. Shareholder approval of either the Offer or Placement is not required.

A prospectus (**Prospectus**) in relation to the Offer has been lodged with ASIC and provided to ASX and is available to view on the ASX website and Senetas's website at www.senetas.com. Further details regarding the Offer have also been announced to the ASX and are available on ASX's website.

Details of how to obtain a copy of the Prospectus, together with how to obtain a personalised entitlement and acceptance form, will be despatched to all Eligible Shareholders on Monday 4 December 2023. Shareholders with registered addresses outside Australia and New Zealand are not eligible to participate in the Offer.

Senetas will not be printing / despatching hard copies of the Prospectus or entitlement and acceptance forms, except in response to a specific request by an Eligible Shareholder (please refer below). Instead, an electronic copy of the Prospectus and your entitlement and acceptance form is accessible by you (using your Securityholder Reference Number (SRN) or Holder Identification Number (HIN) from your latest Holding Statement, and your postcode) at the following link: www.computersharecas.com.au/sen.

If you are an Eligible Shareholder with a registered address in New Zealand and you are unable to pay by BPAY®, you can obtain your personalised entitlement and acceptance form at www.investorcentre.com/au (log in via 'Single Holding' button and follow the prompts) and access your personalised Electronic Funds Transfer (**EFT**) form which contains instructions on how to pay via EFT using the relevant SWIFT Code, for your entitlement and the amount of any additional New Shares and New Options for which you are applying. You must quote your reference number noted on your EFT form when making payment or we may not be able to match your funds to your entitlement and your application monies may need to be refunded to you.

Eligible Shareholders should read the Prospectus in full prior to making an application under the Offer. Your application under the Offer must be made by making payment in accordance with the personalised payment instructions on your entitlement and acceptance form. Your acceptance of the Offer should be made using this online service.

The Offer closes at 5:00 pm (Sydney time) on Friday 15 December 2023 (unless extended).



SENETAS CORPORATION LIMITED

312 Kings Way, South Melbourne, VIC, 3205, Australia

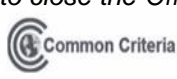
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www.senetas.com

The current timetable for the Offer and the Placement is as follows:

EVENT	DATE
<p>SEN lodges prospectus with ASIC and gives to ASX.</p> <p>SEN announces results of the placement and gives ASX a completed Appendix 3B in respect of the New Shares and New options offered under the Placement.</p> <p>SEN announces Offer under Listing Rule 3.10.3 and gives to ASX a completed Appendix 3B in respect of the New Shares and New Options offered under the Offer.</p>	Monday 27 November 2023 (prior to noon (Sydney time))
'Ex' date	Wednesday 29 November 2023
Record date to participate in the Offer	Thursday 30 November 2023
SEN issues New Shares and New Options applied for under the Placement and lodges an Appendix 2A to apply for quotation of the New Shares with ASX and an Appendix 3G in respect of the New Options.	Friday 1 December 2023 (after the Record Date) (prior to noon (Sydney time))
<p>SEN despatches Prospectus and entitlement and acceptance form to Eligible Shareholders and announces to market that this has occurred.</p> <p>Offer opens</p>	Monday 4 December 2023
Last day to extend the Offer close date	Tuesday 12 December 2023 (before noon (Sydney time) 3 business days before the close of the Offer)
Offer closes	Friday 15 December 2023 at 5:00pm (Sydney time)
Unless otherwise determined by ASX, New Shares quoted on a deferred settlement basis	Monday 18 December 2023 (on market open) (the next business day after the Offer closes)
<p>Last day for SEN to announce the results of the Offer, notify underwriters of shortfall, issue New Shares and New Options to under the Offer, and lodge an Appendix 2A with ASX to apply for quotation of the New Shares, and an Appendix 3G in respect of the New Options.</p> <p><i>Note: provided the Appendix 2A is given to ASX before noon (Sydney time) on a business day, trading in the securities will commence at market open on the next business day. If the Appendix 2A is given to ASX after noon (Sydney time) on a business day, these deadlines will be deferred by one business day.</i></p>	Friday 22 December 2023 (before noon (Sydney time) no later than 5 business days after the Offer closes)
Normal trading of New Shares starts	Wednesday 27 December 2023 on market open

** Note: These dates are indicative only and subject to change. The Company reserves the right, subject to the Corporations Act and the Listing Rules, to change any date including to extend the closing date of the Offer, to close the Offer early, to accept late acceptances either generally or in particular cases.*



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or to withdraw or reduce the size of the Offer without notice. Any extension of the closing date will have a consequential effect on the issue date of new shares. If the Offer is withdrawn, application money will be returned without interest.

The funds raised under the Offer and the Placement (after payment of expenses in connection with the Offer and Placement) will be used in order to:

- support Votiro and fund the development of its business; and
- fund general working capital.

If you have any query or question about the Offer or the Prospectus, please call the Offer Information Line on 1300 850 505 (within Australia) or +61 3 9415 4000 (outside Australia) between 8:30am and 5:00pm (Melbourne time) Monday to Friday during the Offer period.

Website: www.computershare.com/au

Yours faithfully

Brendan Case
Company Secretary

