

ASX Announcement | 27 November 2023 Amaero International Limited (ASX:3DA)

Amaero Completes Sale of Assets at Adelaide Facility

- Amaero has finalised the sale of all powder and equipment at its Adelaide, South Australia facility
- The sale results in approximately \$460,000 in cash generated for the Company
 - Amaero had previously reflected a value of \$0 on its financial statements for the equipment.

Amaero International Limited (ASX:3DA) ("Amaero" or "the Company") announces that, in conjunction with the cessation of operations in Australia, the Company has completed the sale of equipment and powder inventory that was located at its Adelaide, South Australia facility.

The sale resulted in cash proceeds of approximately \$460,000. The Company had previously reported a value of \$0 on its financial statements for the equipment at its Adelaide facility. While the Company's Adelaide facility lease is still active, the obligation ends on 23 December 2023.

For further information, please contact:

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About Amaero International Limited (ASX:3DA)

Amaero International Limited is an ASX-listed company focused on titanium, refractory and speciality alloy powder production, as well as advanced manufacturing applications that utilise alloy powder for aerospace & defence, space, medical and other industries.

For further information, p	olease visit: <u>https://www.ama</u>	ero.com.au/	



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 $This \, ASX \, announcement \, has \, been \, authorised \, by \, the \, Board \, of \, Amaero \, International \, Limited \, (ASX:3DA)$