

27 November 2023

Market Announcements Office  
ASX Limited  
Exchange Centre  
20 Bridge Street  
SYDNEY NSW 2000

**Karooon Energy Ltd (ASX Code: KAR)**

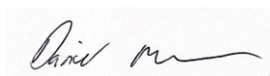
**Notification under section 708A(5)(e) of the *Corporations Act 2001* (Cth)**

Karooon Australia Ltd (**Karooon**) gives notice under section 708A(5)(e) of the *Corporations Act 2001* (Cth) (the **Corporations Act**) that:

1. Karoon has today issued 83,170,732 fully paid ordinary shares under the placement announced on 16 November 2023 (**Placement**) without disclosure to investors under Part 6D.2 of the Corporations Act. The Placement shares were issued at an issue price of A\$2.05 per share.
2. As at the date of this notice, Karoon:
  - (a) has complied with the provisions of Chapter 2M of the Corporations Act as they apply to Karoon;
  - (b) has complied with sections 674 and 674A of the Corporations Act; and
  - (c) is not aware of any information that may be "excluded information" within the meaning of sections 708A(7) and 708A(8) of the Corporations Act which is required to be disclosed under section 708A(6)(e) of the Corporations Act.

This release has been authorised by the Board of Directors of Karoon.

Yours sincerely



**Daniel Murnane**  
**Company Secretary**