

27 November 2023

Austco Healthcare Ltd completes strategic acquisition of Healthcare and Security Communications Business, Teknocrp

Austco Healthcare Limited (**Austco**) (ASX:AHC) is pleased to announce the completion of the acquisition of the business and assets of Victorian-based Teknocrp Australia Pty Ltd and its related business Victorian Monitoring Services (**Teknocrp**).

Teknocrp Overview and Rationale

Teknocrp is a security and healthcare solutions provider and has been a certified Austco Nurse Call reseller for more than 20 years. Teknocrp specialises in providing integrated nurse call, security, access control and complementary systems to small and medium-scale enterprises in public and private sectors. The acquisition increases Austco's direct sales capability, provides growth opportunities and enhances its range of solutions to better meet the needs of the Australian healthcare market.

Acquisition Completion Particulars

- Austco has paid the upfront cash consideration of \$1,900,000 utilising in part a new tier one bank debt facility; and
- Austco has issued the scrip consideration of 3,888,889 Austco ordinary shares, that are subject to an escrow period to 31 March 2025 (calculated as \$700,000 worth of shares at an issue price of \$0.18 per share, being the 30-day VWAP determined two business days prior to settlement).

Refer to ASX Announcement dated 25 September 2023 "*Austco Healthcare Ltd Announces Strategic Acquisition of Healthcare and Security Communications Business, Teknocrp*" for additional details.

New Debt Facilities

Consistent with Austco's continued growth, Austco is pleased to advise it has entered into a new secured debt facility ("**Facility**") to fund its continued growth with a tier one bank debt provider. The facilities are for a 3-year term and comprise:

- a) \$2,000,000 Bank Bill Business Loan; and
- b) \$1,000,000 over-draft facility.

The Facility has been in part used to fund the acquisition of Teknocrp in conjunction with existing cash reserves but also will be used to fund the working capital requirements of Austco's continued growth.

This announcement was approved for release by the Board of Austco.

~ENDS~



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About Austco Healthcare Limited (ASX Code – AHC)

Austco Healthcare Limited is an international provider of healthcare communication and clinical workflow management solutions. Headquartered in Australia, the company has subsidiaries in six countries and supports healthcare facilities through its global reseller network which includes growing markets in health, aged care and acute care. Austco Healthcare services markets including Australia, New Zealand, Canada, UK, USA, Asia and the Middle East. For further information please refer to the Company's website www.austcohealthcare.com