

Despatch of Entitlement Offer to Eligible Shareholders

Golden Rim Resources Ltd (ASX:GMR) (**Golden Rim** or **Company**) is pleased to advise that the Company has despatched the Prospectus together with a personalised entitlement and acceptance form to Eligible Shareholders in relation to the Company's 1 for 1 pro rata non-renounceable entitlement issue of 1 new fully paid share for every 1 share held, at \$0.012 per share, as announced by the Company on 16 November 2023 (**Entitlement Issue**).

Eligible Shareholders are those shareholders who were on the Company's share register at 5:00pm AEDT on 22 November 2023 and whose registered address is in Australia, New Zealand, Mauritius, Hong Kong, Singapore, the Bahamas or the United Kingdom.

Correspondence will be despatched to Eligible Shareholders today by e-mail or post, inviting them to participate in the Entitlement Issue together with instructions on how to participate in the Entitlement Issue and electronically access the relevant materials for the Entitlement Issue. In accordance with ASX Listing Rule 7.7.1, a letter will also be sent to Ineligible Shareholders.

Accompanying this announcement are copies of the letters to Eligible and Ineligible Shareholders that are being despatched.

The Company also advises that the Entitlement Issue website <https://events.miraqle.com/gmr-offer> is now open. The Prospectus and your personalised online Entitlement and Acceptance Form can be accessed via the Entitlement Issue website.

The Prospectus is also available on the Company's website: www.goldenrim.com.au. Eligible Shareholders should read the Prospectus before deciding whether to participate in the Entitlement Issue.

The closing date of the Entitlement Issue is **5.00pm (AEDT) on 13 December 2023** (unless varied).

Shareholders requiring assistance in relation to the Entitlement Issue or that are unable to access their Entitlement details and Prospectus electronically should contact the Company Secretary on +61 (08) 6374 2654 or via email info@goldenrim.com.au

-ENDS-

Contact Information:

Golden Rim Resources Ltd

ABN 39 006 710 774

Tim Strong
Managing Director

+61 8 6374 2654

tim@goldenrim.com.au

This announcement was authorised for release by Tim Strong, Managing Director.

27 November 2023

Dear Shareholder,

RE: GOLDEN RIM RESOURCES LIMITED – NON-RENOUNCEABLE ENTITLEMENT ISSUE

As announced to ASX on 16 November 2023, Golden Rim Resources Limited (ACN 006 710 774) (**Company**) is undertaking a non-renounceable entitlement issue offer of 1 fully paid ordinary share in the capital of the Company (**Share**) for every 1 share held by Shareholders with a registered (**Eligible Shareholders**) on address in Australia, New Zealand, Hong Kong, Singapore, Mauritius, the United Kingdom or the Bahamas on 22 November 2023 (**Record Date**) at an issue price of \$0.012 per Share to raise up to A\$7,099,060 before costs (**Entitlement Issue**).

The Entitlement Issue is accompanied by an offer for shortfall Share at the same issue price for Shares under the Offer (**Shortfall Offer**) (together the **Offers**).

Eligible Shareholders can, in addition to their Entitlement, also apply for Shortfall Shares regardless of the size of their present holding by making payment in accordance with the instructions set out on the personalised Entitlement and Acceptance Form.

The Company lodged a prospectus for the Offers (**Prospectus**) with ASIC and ASX on 16 November 2023 and a copy is available at the Company's website www.goldenrim.com.au or under the ASX Code GMR on the ASX announcements website <http://www.asx.com.au/asx/statistics/announcements.do>. The Prospectus and the personalised Entitlement and Acceptance forms will also be available online at <https://events.miraqle.com/gmr-offer>.

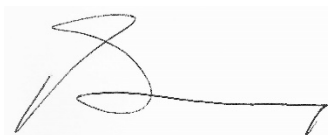
If you are eligible and wish to participate in the Entitlement Issue, it will be necessary for you to make payment in accordance with the instructions set out on the personalised Entitlement and Acceptance Form, which is accessible at <https://events.miraqle.com/gmr-offer>. You will need to ensure your application money for the entitlements you wish to take up is received by the Company's share registry, Link Market Services Limited, by no later than 5.00pm (AEDT) on 13 December 2023.

You should consider the Prospectus in full if you are considering applying for Shares under the Prospectus. In particular, applicants should consider the key risk factors outlined in Section 8 of the Prospectus.

If you have any questions concerning the Entitlement Issue or Shortfall Offer or the actions you are required to take to subscribe for Shares, please contact your financial advisor or please contact the Company Secretary, on +61 (08) 6374 2654 or by email to info@goldenrim.com.au

On behalf of your Board, I invite you to consider this investment opportunity and thank you for your ongoing support for our Company.

Your faithfully,

A handwritten signature in black ink, appearing to be 'Brett Montgomery', written over a light blue rectangular background.

Brett Montgomery
Non-Executive Chair
Golden Rim Resources Ltd

27 November 2023

Dear Shareholder,

RE: GOLDEN RIM RESOURCES LTD – NON-RENOUNCEABLE ENTITLEMENT ISSUE

As announced on ASX 16 November 2023, Golden Rim Resources Ltd (ACN 006 710 774) (**Company**) is undertaking a non-renounceable entitlement issue offer of 1 new fully paid ordinary share in the capital of the Company (**Share**) for every 1 share held by eligible shareholders on 22 November 2023 (**Record Date**) at an issue price of 1.2 cents per Share to raise up to A\$7,099,061 before costs, (**Entitlement Issue**).

The Entitlement Issue is accompanied by an offer for shortfall Shares at the same issue price for Shares under the Offer (**Shortfall Offer**) (together the **Offers**).

The Company lodged a prospectus for the Offers (**Prospectus**) with the Australian Securities and Investments Commission on 16 November 2023 and a copy is available at the Company's website www.goldenrim.com.au or under the ASX Code GMR on the ASX announcements website <https://www.asx.com.au/asx/v2/statistics/announcements.do>

The Company has determined, pursuant to the *Corporations Act 2001* (Cth) and Listing Rule 7.7.1(a) of the ASX Listing Rules, that it would be unreasonable to make offers under the Entitlement Issue to shareholders with a registered address outside of shareholders with a registered address in Australia, New Zealand Hong Kong, Singapore, Mauritius, the United Kingdom or the Bahamas.

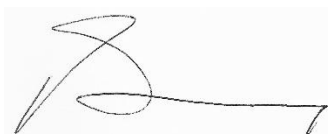
Accordingly, in compliance with the Corporations Act 2001 (Cth) and Listing Rule 7.7.1(b) of the ASX Listing Rules, the Company wishes to advise that it will not be extended the Entitlement Issue to shareholders with a registered address outside of Australia, New Zealand Hong Kong, Singapore, Mauritius, the United Kingdom or the Bahamas (**Ineligible Shareholders**).

Your shareholding is currently registered to an address outside of Australia, New Zealand Hong Kong, Singapore, Mauritius, the United Kingdom or the Bahamas. Accordingly, you are not eligible to participate in the Entitlement Issue or the Shortfall Offer.

Questions

If you have any questions please contact the Company Secretary, on +61 (08) 6374 2654 or by email to info@goldenrim.com.au

Yours sincerely

A handwritten signature in black ink, appearing to read 'Brett Montgomery'.

Brett Montgomery
Non-Executive Chair
Golden Rim Resources Ltd