

# **Biome Australia**

The Microbiome Health Company





# **ASX ANNOUNCEMENT**

28 November 2023

# **Revenue Update**

- Biome surpasses \$5m sales revenue for the first five months of the financial year FY24, representing 70% growth versus the previous corresponding period (July-November 2022).
- Strong momentum in sales revenue growth continues from FY23 (\$7.23m full year).
- Biome remains on track to deliver its FY24 revenue guidance of \$11.5m.

Microbiome health company **Biome Australia Limited** (ASX: BIO) ('Biome' or 'the company') is pleased to announce its sales revenue has surpassed \$5m for the first five months of the financial year. This represents 70% growth versus the previous corresponding period (July-November 2022).

Strong momentum in sales revenue growth continues from FY23, where Biome recorded \$7.23m sales revenue for the full year.

Biome remains on track to deliver its full year revenue guidance for FY24 of \$11.5m (ASX announcement 9 October 2023).

## -ENDS-

Approved for release by the Biome Australia board of directors.

## **About Biome Australia Limited**

Biome Australia develops, licences, commercialises and markets innovative, evidence-based live biotherapeutics (probiotics) and complementary medicines, many of which are supported by clinical research. Biome aims to improve health outcomes and quality of life, and make its products accessible to all.

Incorporated in Australia in 2018, Biome distributes locally and abroad. In partnership with some of the world's leading organisations in microbiome research and development, Biome



#### **Biome Australia Limited**

192-194 Johnston Street, Collingwood, VIC 3066 AUSTRALIA



(03) 9017 5800



support@activated.co



www.biomeaustralia.com

produced several unique live biotherapeutic (probiotic) products with innovative delivery technologies that improve their stability and efficacy to create its flagship range of complementary medicines: Activated Probiotics.

Supported by clinical research, including randomised double-blind placebo-controlled trials, Activated Probiotics help prevent and support the management of various health concerns, including low mood and sleep, bone health, iron malabsorption, mild eczema and IBS. Through practitioner-only distribution, Biome is committed to educating health professionals on the newfound systemic health effects of the gut microbiota, helping them to provide innovative, evidence-based natural medicines for the management of some of humanity's most prevalent and chronic health concerns.

Biome also develops, licenses and distributes a scientifically formulated, organic nutraceutical range,  $\underline{\text{Activated Nutrients}}^{\mathbb{R}}$ 

For more information visit: www.biomeaustralia.com

## **Investor Relations**

Jo Power corporate@biomeaustralia.com (03) 9017 5800

# Forward looking statements

This release may contain forward looking statements, including but not limited to projections, guidance on future revenues, earnings, other potential synergies and estimates and the future performance of Biome (**Forward Looking Statements**).

Forward Looking Statements are provided as a general guide only and should not be relied upon as an indication or guarantee of future performance. Actual results, performance or achievements may differ materially from those expressed or implied in such Forward Looking Statements and any projections and assumptions on which these Forward Looking Statements are based. Such statements may assume the success of Biome's business strategies. You are cautioned not to place undue reliance on Forward Looking Statements.

The Forward Looking Statements are based on information available to Biome as at the date of this release. Any Forward Looking Statements containing forward looking financial information provided in this release is for illustrative purposes only and is not represented as being indicative of Biome's views on its future financial condition and/or performance. The historic financial information for the September 2021 financial quarter and revenue figures for October and November 2021 have not been audited or reviewed by Biome's auditors. Such information should not be taken as a guide for future performance.

Nothing in this release is a promise or representation as to the future. No representation or warranty, express or implied, is made as to the accuracy, likelihood of achievement or reasonableness of any Forward Looking Statements contained in this release. Except as required by law or regulation (including the ASX Listing Rules), Biome does not undertake to provide any additional or updated



#### **Biome Australia Limited**

192-194 Johnston Street, Collingwood, VIC 3066 AUSTRALIA



(03) 9017 5800



support@activated.co



www.biomeaustralia.com

information whether as a result of a change in expectations or assumptions, new information, future events or results or otherwise.

To the maximum extent permitted by law, Biome excludes and expressly disclaims all liabilities in respect of, and makes no representation or warranty, express or implied as to the fairness, currency, accuracy, reliability or completeness of information in this release or the accuracy, likelihood of achievement or reasonableness of any Forward Looking Statements (or any event or results expressed or implied in any Forward Looking Statements) contained in, implied by, the information in this release or any part of it, or that this release contains all material information about Biome or which a prospective investor or purchaser may require in evaluating a possible investment in Biome or acquisition of securities in Biome.

Investors are strongly cautioned not to place undue reliance on Forward Looking Statements, particularly in light of the current economic climate and the significant volatility, uncertainty and disruption caused by the Covid-19 pandemic.



#### **Biome Australia Limited**

192-194 Johnston Street, Collingwood, VIC 3066 AUSTRALIA



(03) 9017 5800



support@activated.co



www.biomeaustralia.com