



## ASX Announcement | 28 November 2023 X2M Connect Limited (ASX:X2M)

### Results of AGM

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X2M Connect Limited advises the results of resolutions, and proxy voting at its AGM held today, were as attached. All resolutions were passed on a poll.

#### Ends

The Company Secretary of X2M has approved this announcement.

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#### For further information contact:

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#### About X2M Connect Limited

X2M Connect Limited (ASX:X2M) is an Australian technology company that has developed and commercialised a patented proprietary Internet of Things (IoT) solution which delivers productivity improvements, cost savings and improved public safety to enterprise and government clients in the utilities sector.

X2M's technology connects devices such as water, gas and electricity meters and other utility sensors to the internet, enabling data exchange and the remote control of these devices. The collection of large volumes of data from meters or sensors and our ability to go back and control devices also provides the basis for artificial intelligence or machine learning applications to build upon our platform. The Company generates revenue from the sale of hardware and monthly subscription fees under Software as a Service arrangements.

X2M now has more than 450,000 devices connected to its IoT platform and distributed intelligence solution, providing real-time information and control to a steadily increasing customer base operating over multiple radio technologies.

X2M's current focus is on servicing the utility sector in the Asia-Pacific region, where it has a significant number of government and enterprise customer relationships already in place. The addressable market across the region is large and importantly, the addressable market within X2M's existing customer base is also large with penetration growing. Going forward, X2M will look to continue its global expansion, with subsidiaries already operating in Japan, South Korea, Taiwan and, most recently, China.

To learn more about X2M click here: [www.x2mconnect.com](http://www.x2mconnect.com) or follow us on [LinkedIn](#).

# Disclosure of Proxy Votes

## X2M Connect Limited

Annual General Meeting

Tuesday, 28 November 2023



Automic

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In accordance with section 251AA of the Corporations Act 2001, the following information is provided in relation to resolutions put to members at the meeting.

| Resolution   | Decided by Show of Hands (S) or Poll (P) | Total Number of Proxy Votes exercisable by proxies validly appointed | Proxy Votes          |                    |            |                    | Poll Results (if applicable) |                    |            | Results |
|--|--|--|----------------------|--------------------|------------|--------------------|------------------------------|--------------------|------------|---------|
|  |  |  | FOR                  | AGAINST            | ABSTAIN    | PROXY'S DISCRETION | FOR                          | AGAINST            | ABSTAIN    | OUTCOME |
| 1 ADOPTION OF REMUNERATION REPORT  | P  | 22,467,781   | 21,521,420<br>95.79% | 921,361<br>4.10%   | 12,080     | 25,000<br>0.11%    | 21,546,420<br>95.95%         | 909,281<br>4.05%   | 12,080     | Passed  |
| 2 RETIREMENT OF DIRECTORS BY ROTATION AND BY OPERATION OF THE CONSTITUTION - DAMIEN JOHNSTON | P  | 39,517,069   | 37,803,486<br>95.66% | 909,194<br>2.30%   | 0          | 804,389<br>2.04%   | 38,607,875<br>97.73%         | 897,114<br>2.27%   | 0          | Passed  |
| 3.1 RATIFICATION OF PRIOR ISSUES OF SECURITIES   | P  | 39,509,069   | 37,528,462<br>94.99% | 1,186,885<br>3.00% | 8,000      | 793,722<br>2.01%   | 38,310,104<br>96.99%         | 1,186,885<br>3.01% | 8,000      | Passed  |
| 3.2 RATIFICATION OF PRIOR ISSUES OF SECURITIES   | P  | 39,509,069   | 37,528,462<br>94.99% | 1,186,885<br>3.00% | 8,000      | 793,722<br>2.01%   | 38,310,104<br>96.99%         | 1,186,885<br>3.01% | 8,000      | Passed  |
| 3.3 RATIFICATION OF PRIOR ISSUES OF SECURITIES   | P  | 39,509,069   | 37,528,462<br>94.99% | 1,186,885<br>3.00% | 8,000      | 793,722<br>2.01%   | 38,310,104<br>96.99%         | 1,186,885<br>3.01% | 8,000      | Passed  |
| 4 APPROVAL OF ADDITIONAL 10% PLACEMENT CAPACITY  | P  | 39,498,402   | 37,507,128<br>94.96% | 1,197,552<br>3.03% | 18,667     | 793,722<br>2.01%   | 38,288,770<br>96.97%         | 1,197,552<br>3.03% | 18,667     | Passed  |
| 5 APPROVAL OF ISSUE OF SECURITIES TO MOHAN JESUDASON OR HIS NOMINEE                          | P  | 27,600,015   | 25,234,024<br>91.43% | 1,572,269<br>5.70% | 11,917,054 | 793,722<br>2.88%   | 26,027,746<br>94.34%         | 1,560,189<br>5.66% | 11,917,054 | Passed  |
| 6.1 THE ISSUE OF REMUNERATION OPTIONS TO THE HON ALAN STOCKDALE AO OR HIS NOMINEE            | P  | 39,494,902   | 37,334,557<br>94.53% | 1,366,623<br>3.46% | 22,167     | 793,722<br>2.01%   | 37,359,557<br>96.50%         | 1,354,543<br>3.50% | 22,167     | Passed  |



| Resolution  | Decided by Show of Hands (S) or Poll (P) | Total Number of Proxy Votes exercisable by proxies validly appointed | Proxy Votes          |                    |            |                    | Poll Results (if applicable) |                    |            | Results |
|---|--|--|----------------------|--------------------|------------|--------------------|------------------------------|--------------------|------------|---------|
|   |  |  | FOR                  | AGAINST            | ABSTAIN    | PROXY'S DISCRETION | FOR                          | AGAINST            | ABSTAIN    | OUTCOME |
| 6.2 THE ISSUE OF REMUNERATION OPTIONS TO DAMIEN JOHNSON OR HIS NOMINEE  | P  | 39,494,902   | 37,334,557<br>94.53% | 1,366,623<br>3.46% | 22,167     | 793,722<br>2.01%   | 38,128,279<br>96.57%         | 1,354,543<br>3.43% | 22,167     | Passed  |
| 6.3 THE ISSUE OF REMUNERATION OPTIONS TO JOHN STEWART OR HIS NOMINEE  | P  | 39,110,540   | 36,958,195<br>94.50% | 1,358,623<br>3.47% | 406,529    | 793,722<br>2.03%   | 37,751,917<br>96.56%         | 1,346,543<br>3.44% | 406,529    | Passed  |
| 6.4 THE ISSUE OF REMUNERATION OPTIONS TO MOHAN JESUDASON OR HIS NOMINEE   | P  | 27,596,515   | 25,155,899<br>91.16% | 1,646,894<br>5.97% | 11,920,554 | 793,722<br>2.88%   | 25,949,621<br>94.07%         | 1,634,814<br>5.93% | 11,920,554 | Passed  |
| 6.5 THE ISSUE OF REMUNERATION OPTIONS IN LIEU OF CASH REMUNERATION TO NON-RELATED PARTIES                           | P  | 35,519,832   | 33,411,047<br>94.06% | 1,228,299<br>3.46% | 3,997,237  | 880,486<br>2.48%   | 34,279,453<br>96.54%         | 1,228,299<br>3.46% | 3,997,237  | Passed  |
| 7 APPROVAL OF VARIATION TO EMPLOYEE INCENTIVE PERFORMANCE RIGHTS AND OPTIONS PLAN AND EMPLOYEE SHARE INCENTIVE PLAN | P  | 23,624,945   | 21,729,393<br>91.98% | 1,015,066<br>4.30% | 15,892,124 | 880,486<br>3.73%   | 22,609,879<br>95.75%         | 1,002,986<br>4.25% | 15,892,124 | Passed  |

