

Innamincka –Yarrow Joint Seismic Acquisition Completed

HIGHLIGHTS

- **Yarrow seismic acquisition programme covering parts of PRL14 and PRL17 has been completed by Santos**
- **The seismic acquisition provides for Red Sky to be free carried through the programme**
- **Acquisition data to be processed and interpreted in the coming months**

Red Sky Energy (ASX:ROG) (Red Sky or the Company) is pleased to advise that the planned Seismic Acquisition programme with Santos Limited (**ASX:STO) (Santos)** to cover parts of PRL14 including Yarrow and PRL17 at the Innamincka Dome in the Cooper Basin has been completed.

All crews and equipment have been demobilised offsite. Santos continues to work on the technical aspects of the project with acquisition data to be processed and interpreted in the coming months.

Commenting on the Seismic Acquisition, Red Sky Managing Director, Andrew Knox, said:

“Red Sky is pleased with the completion of the seismic acquisition the results of which will be utilised for a full field development plan.”

The joint acquisition was cost effective and will result in a shared benefit area. The seismic acquisition will provide valuable information about the subsurface structure, which is important to Red Sky’s placement of further development wells and exploration activities.

Seismic acquisition is a crucial process in the project's exploration phase. Its primary purpose is to gather precise and dependable subsurface data, which will aid Red Sky in making well-informed choices regarding drilling locations. This method involves creating intricate subsurface images by observing how seismic waves move through various layers of rock and other substances. These seismic waves are intentionally generated using a seismic source that directs energy into the ground. As this energy travels through the subsurface, it bounces back upon encountering boundaries between distinct rock layers or other geological characteristics.

Red Sky holds 20% working interest in six PRLs (14, 17, 18, 180, 181, 182) at the Innamincka Dome in the Cooper Basin.

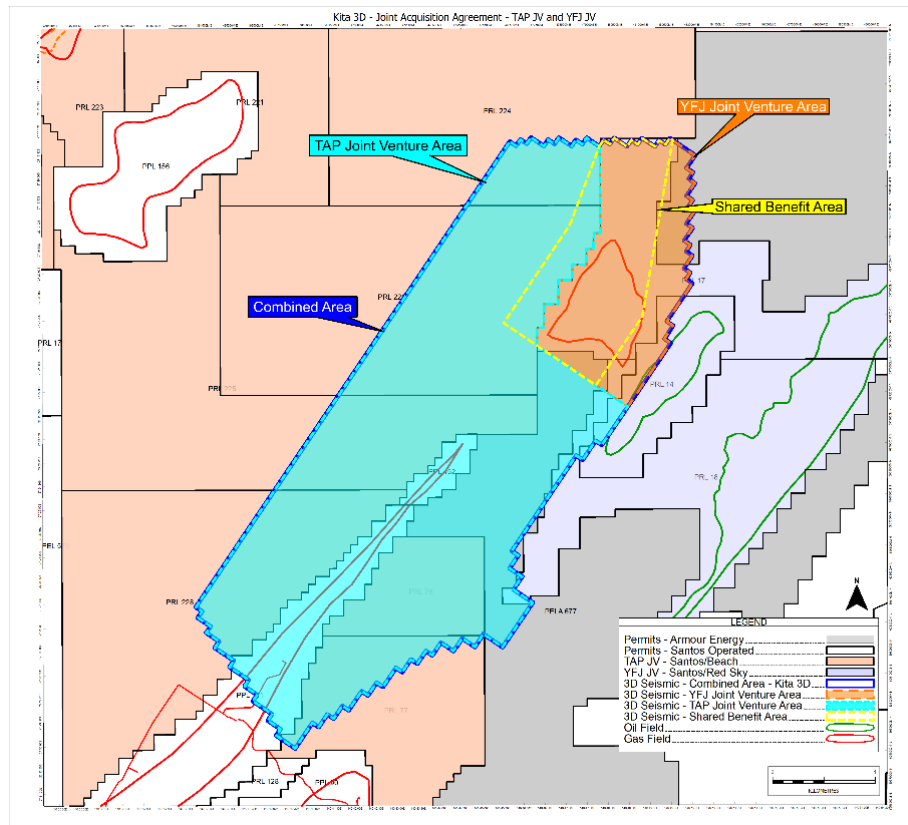


Figure 1: Shared Benefit Area Map and Coordinates

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Released with the authority of the board.

For further information on the Company and our projects, please visit: www.redskyenergy.com.au

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Some of the more important of these risks, expectations and uncertainties are pricing and production levels from the properties in which the Company has interests and the extent of the recoverable reserves at those properties. In addition, the Company has a number of exploration permits. Exploration for oil and gas is expensive, speculative and subject to a wide range of risks. Individual investors should consider these matters in light of the personal circumstances (including financial and taxation affairs) and seek professional advice from their accountant, lawyer or other professional advisor as to the suitability for them of an investment in the Company.