



Announcement Summary

Entity name

MYER HOLDINGS LIMITED

Date of this announcement

Wednesday November 29, 2023

The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

| ASX +security code | Security description | Total number of +securities to be issued/transferred | Issue date |
|--------------------|----------------------|--|------------|
| MYRAK | PERFORMANCE RIGHTS | 5,710,408 | 23/11/2023 |

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

MYER HOLDINGS LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

119085602

1.3 ASX issuer code

MYR

1.4 The announcement is

New announcement

1.5 Date of this announcement

29/11/2023



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

has an existing ASX security code ("existing class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code and description

MYRAK : PERFORMANCE RIGHTS

Date the +securities the subject of this notification were issued

23/11/2023

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

| Name of KMP | Name of registered holder | Number of +securities |
|------------------|---------------------------|-----------------------|
| Allan Winstanley | Allan Winstanley | 762,460 |
| Tony Sutton | Tony Sutton | 632,990 |

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

Performance Rights (Rights) issued under FY24 LTI Plan.
 Performance Period: 30/07/2023 to 25/07/2026.
 Two stages of testing apply:
 STAGE 1: absolute TSR test requiring achievement of positive TSR over the period. If Stage 1 achieved, then stage 2 testing undertaken.
 STAGE 2: 50% of Rights subject to hurdle based on CAGR in Company's underlying EPS. Balance 50% subject to hurdle based on Company's relative TSR ranking over Period, to be tested by comparing Company's TSR over Period, relative to TSR of companies in defined comparator group.
 Performance conditions to be tested at end of Period. Any Rights which do not vest will lapse.
 For further details of terms of Myer's LTI Plan, refer to summary in 2023 Annual Report, at: <https://investor.myer.com.au/investor-Centre/>. For the FY24 LTI Grant, it is noted the vesting schedule for the EPS hurdle and comparator group for the TSR hurdle differ to those described in Annual Report. Full details will be disclosed in Myer's 2024 Annual Report.

Any other information the entity wishes to provide about the +securities the subject of this notification

Each Performance Right entitles the participant to one fully paid ordinary share in the company, subject to certain performance conditions being met.
 There is no amount payable by the holder either on grant or vesting and exercise of Performance Rights.
 Any shares allocated in respect of vested Performance Rights will be subject to a "holding lock", placing a restriction on their transfer and disposal over an approximate 12-month "Restriction Period".



Issue details

Number of +securities

5,710,408



Part 4 - +Securities on issue

**Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)**

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

| ASX +security code and description | Total number of +securities on issue |
|---|---|
| MYR : ORDINARY FULLY PAID | 831,826,281 |

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

| ASX +security code and description | Total number of +securities on issue |
|---|---|
| MYRAK : PERFORMANCE RIGHTS | 22,400,904 |



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

No

5.2b Are any of the +securities being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

Yes

5.2b.1 How many +securities are being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

5,710,408 Performance Rights were issued to LTI Plan Participants using the Company's 15% placement capacity under Listing Rule 7.1.

5.2c Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?

N/A