

30 November 2023

ASX/Media Release (ASX: KNM)

## Secures Third Tranche \$700,000 payment from New York City DoE for 'Connect All Kids' initiative

- KneoMedia has now received \$2.1m of net customer receipts from three 'Connect All Kids' tranches within ~90 days – further tranche payments anticipated
- With 'Connect All Kids' deployments and subsequent payments increasing in frequency, KneoMedia is moving into a more active sales mode to increase penetration of KneoWorld throughout the New York City and New York State education market
- Pursuing new EduTech opportunities with NYC DOE that complement the KneoWorld platform

KneoMedia Limited ("KneoMedia", "KNM" or the "Company") confirms it has now received the **Tranche 3 payment totaling \$A700,000 in net revenue** from the New York City Department of Education (NYC DOE) in connection with the ongoing deployment of the 'Connect All Kids' education initiative, a collaboration with Dell Technologies and the National Association for the Advancement of Coloured People (NAACP).

It follows the recent receipt of the **Tranche 1** payment (*refer ASX Announcement 28 August 2023*) and the **Tranche 2** payment (*refer ASX Announcement 17 November 2023*) delivering net customer receipts of **\$2.1m** from the 'Connect All Kids' roll-out within the last ~90 days.

The increasing frequency of Tranche payments reflects the growing traction and acceptance that KneoWorld is gaining within the broader New York City education sector. KneoWorld and NYC DOE representatives are in continuous dialogue about the broader 'Connect All Kids' rollout throughout New York and therefore further tranche payments are anticipated.

Beyond the 'Connect All Kids' program and the KneoWorld platform, new EduTech opportunities are being developed that will further entrench KNM's status as a dependable and trusted NYC DOE provider.

**Chief Executive Officer James Kellett said:** *"The Tranche 3 payment rounds out a particularly successful three months for KneoMedia which has executed on its stated strategy to deploy the KneoWorld technology platform more extensively throughout the New York City Education sector. With recurring revenue now starting to build from the 'Connect All Kids' program, our now-established position in the New York City education market represents a strong platform to secure new opportunities which we are actively pursuing."*

### About KneoMedia Limited:

**KneoMedia Limited (ASX: KNM) is a SaaS publishing company that delivers world-class education and assessment products to global markets in both general and special education classrooms via its KneoWorld. Student seat licences are sold to education departments on an annual basis and via distribution agreements. The KneoWorld platform is a story-based and game assessment learning program that provides engaging and effective ways for students to process and apply academic skills and concepts. Researched and evidence based, programs are**

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mapped and measured to curriculum with student performance data delivered via the educator dashboard. KneoWorld is fully compliant with child online privacy protection including US COPPA and European GDPR. Our proven ability to engage, educate and assess provides a global education market opportunity selling on a business-to-business strategy.

Authorised for release by the Board.

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