



1 December 2023

The Manager
Company Announcements Office
Australian Securities Exchange

Dear Sir or Madam

PROPOSED ACQUISITION OF TWO AUTOMATED MILK PROCESSING FACILITIES FROM SAPUTO DAIRY AUSTRALIA

Please find attached for release to the market.

Yours faithfully,

A handwritten signature in black ink, appearing to read "Daniella Pereira".

Daniella Pereira
Group Company Secretary



ASX Release

1 December 2023

PROPOSED ACQUISITION OF TWO AUTOMATED MILK PROCESSING FACILITIES FROM SAPUTO DAIRY AUSTRALIA

Coles Group Limited (Coles, ASX: COL) acknowledges the announcement by the Australian Competition and Consumer Commission (ACCC) today that it will not oppose Coles' proposed acquisition of two automated milk processing facilities from Saputo Dairy Australia.

Coles CEO, Leah Weckert, said: "We are pleased with the ACCC's findings in relation to this transaction. Once completed, the acquisition of these state-of-the-art facilities will enable Coles to improve security of our milk supply and supply chain resilience and allow us to continue to build on the strong relationships we have developed with our dairy farmers."

Coles will continue to work through the outstanding conditions precedent, with the transaction expected to complete in 2H FY24.

This release was authorised to be given to the ASX by the Group Company Secretary.

For more information:

Investors

Anita Healy
Mobile: + 61 411 109 108

Lisa Zimmet
Mobile: +61 428 857 242
E-mail: investor.relations@colesgroup.com.au

Media

Jace Armstrong
Mobile: +61 431 987 599

Therese Allaoui
Mobile: +61 435 323 339
E-mail: media.relations@coles.com.au