

4 December 2023

ASX Announcement

RAS Technology Holdings Limited (ASX:RTH)

Racing and Sports signs milestone deal with UK-based Playbook Engineering

Highlights

- **Strategically significant contract signed with leading UK-based platform provider Playbook Engineering in a strong endorsement for RAS's UK strategy.**
- **The three-year contract is to be the exclusive supplier of RAS's best-in-class wagering technology solution, racing data and editorial content.**
- **RAS has integrated its services into the Playbook Engineering platform meaning it will supply all brands with its wagering technology solution, racing data and editorial content.**
- **The commercial value of the agreement is anticipated to be at least AUD\$800,000 per annum and will be fully defined following negotiations with the individual sportsbooks.**
- **RAS and Playbook Engineering will now embark on finalising arrangements with the sportsbooks, including the exact offerings that each of them wishes to take.**
- **RAS will provide Playbook Engineering and its sportsbooks with the world's best horse racing data and content as well as its state-of-the-art pricing solutions.**

RAS Technology Holdings Ltd (ASX:RTH) ('RAS' or 'the Company'), a leading provider of fully integrated premium data and enhanced content to the global racing and wagering industries, has signed a multi-year contract with Playbook Engineering ('Playbook') to supply pre-race data and pricing services across Playbook's platform brands.

Playbook stands as a leading platform provider in the UK and European markets, offering comprehensive end-to-end hosting solutions tailored specifically for sportsbooks. Their flagship brand, Star Sports, has established itself as a prominent independent sportsbook in the UK, gaining significant traction in the online sphere in recent years.

Presently, Playbook has over 10 reputable brands within the UK. RAS will provide services to all of these brands, with the biggest being Star Sports. Other prominent brands include DragonBet, Rhino and AKBets, PlanetSportBet, VickersBet, and YehaaBet.

RAS and Playbook will now negotiate with individual sportsbooks to finalise requirements and agree commercial arrangements. Given the exclusive nature of the deal, the Company has a high level of confidence that these negotiations will provide significant additional revenue for RAS.

It is anticipated that the first customer on the platform will go-live in mid-January 2024 with the others to follow shortly thereafter. As the services ramp up with customers coming online, RAS anticipates the deal to be worth at least AUD\$800,000 per annum over the term of the contract.

Commenting on the significance of the deal, Playbook Engineering CEO Ivo Doroteia said:

“Playbook stands as a leading platform provider in the regulated UK market, offering comprehensive end-to-end hosting solutions tailored specifically to sportsbooks. Playbook has established itself as a prominent independent sportsbook in the UK, powering over 10 reputable and high performing online operators, including their leading brands such as Star Sports, Rhino and AKBets. RAS will provide horse racing data and pricing services to all brands.”

Commenting on the significance of the deal, RAS CEO Stephen Crispe said:

“We are excited to be working with Playbook and look forward to identifying new opportunities to help improve their platforms.”

“This deal is the first of its kind in the UK, our key growth market, and provides strong validation of our global strategy. Now we have secured UK data rights, we are receiving strong interest in our unique and best-in-class offerings to improve our clients’ customer experience.”

- Ends -

This announcement was authorised for release by the Board of RAS.

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About Racing and Sports

Founded in 1999, RAS Technology Holdings Limited (‘Racing and Sports’) is a leading provider of fully integrated premium data and enhanced content to the global racing and wagering industries. It services consumer and enterprise markets and its clients span the spectrum of the racing and wagering industries such as Entain Group (including Ladbrokes and Neds), Flutter Group (including Sportsbet, Paddy Power and Betfair), Tabcorp (ASX:TAH), BlueBet Holdings Limited (ASX:BBT), Bet365, Singapore Pools, Australian Turf Club, Hong Kong Jockey Club and Racing Victoria.

Important Notice

RAS Technology Holdings Limited ACN 650 066 158 (ASX:RTH) has prepared the information in this announcement. This announcement has been prepared for the purposes of providing general information only. It does not constitute an offer, invitation, solicitation or recommendation regarding the purchase or sale of any securities in RTH, nor does it constitute financial product or investment advice, nor take into account your investment, objectives, taxation situation, or financial situation or needs. Any investor must not act based on any matter contained in this announcement in making an investment decision but must make its own assessment of RTH and conduct its own investigations and analysis. Past performance is not a reliable indicator of future performance.

Annexure A

EFFECTIVE DATE

It is anticipated that the first customer on the platform will go-live mid-January 2024 with the others to follow shortly thereafter.

TERM

The term of the contract is for three (3) years.

SERVICES TO BE PROVIDED

Provision of horse racing data, enhanced content and pricing services to all brands on the Playbook Engineering platform.

CONSIDERATION

As the services ramp up with customers coming online, RAS anticipates the deal to be worth approximately AUD\$800,000 per annum with the potential to increase as Playbook add more brands to their platform and existing brands take on additional services.

TERMINATION

Either Party may terminate the Agreement or any Statement of Work with 21 days' written notice.

If either party notifies the other party of a default in relation to the Statement of Work and the other party fails to remedy this default within twenty days, the non-defaulting party has the right to terminate any Statement of Work with immediate effect.

RAS may terminate the Agreement by giving 7 days' written notice if certain events occur including changes to relevant laws or issuing of notices from a government agency which prevents a party from performing its obligations.

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