



BTC Cardio enters into exclusive distribution agreement with Eurosets

Highlights:

- **BTC Cardio granted exclusive sales and distribution rights to the Eurosets range of products in Australia and New Zealand**
- **Comprehensive range of high quality ECLS and cardiopulmonary bypass products**
- **TGA approved and available immediately in Australia**

Melbourne, Australia: **BTC health** (ASX : BTC) (the **Company** or **BTC**) is pleased to announce that its wholly owned investee company, BTC Cardio Pty Ltd has entered into an agreement with Eurosets S.r.l. granting the company exclusive rights to sell and distribute its range of Cardiopulmonary and Extracorporeal Life Support systems in Australia and New Zealand.

Founded in 1991 and part of the GVN Care&Research Group, Eurosets is a leading Italian manufacturing company located in the biomedical district of Medolla. It is a supplier of high-quality oxygenators, including Horizon, Remowell 2 and Trilly 2, which are used extensively in cardiac surgery bypass procedures, as well as a complete range of systems, consumables, and accessories, including Ecmolife and Colibri for Extracorporeal Life Support (ECLS). ECLS is a technique of providing prolonged cardiac and respiratory support to persons whose heart and lungs are unable to provide an adequate amount of gas exchange or blood perfusion to sustain life. <https://eurosets.com>

During 2020/21, there were 12,700 coronary artery bypass graft procedures, 12,000 heart valve repair or replacement procedures, and 129 heart transplants performed in public and private hospitals across Australia¹. During the same year the national data base recorded 451 extra corporal membrane oxygenation (ECMO) patient cases from 28 hospitals in Australia². ECMO is one of the most expensive medical interventions, costing \$305,463 per complex admission to the intensive care unit³.

Eurosets was introduced to BTC Cardio by Tau Investments Australia, a strategic investor in BTC. The Ecmolife and Colibri systems, and the full range of Eurosets oxygenators are already approved by the Therapeutic Goods Administration and available for immediate sale in Australia.

Dr Richard Treagus, Executive Chairman commented, "This is a decisive step for BTC Cardio, our recently formed investee company, as we establish and build a strong presence in this highly specialized field of medical care. The Eurosets products represent the very best of medical innovation and quality, and importantly we share Euroset's vision of helping people get back to doing the things they love."

¹ Australian Institute of Health and Welfare (2023) Heart, stroke and vascular disease: Australian facts, AIHW, Australian Government.

² EXCEL Registry Report 01/2019-12/2021.

³ A survey of extracorporeal membrane oxygenation practice in 23 Australian adult intensive care units. Critical Care and Resuscitation, Vol 22 (2), June 2020.

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Forward-looking Statements

This ASX-announcement contains forward-looking statements that are subject to risks and uncertainties. Such statements involve known and unknown risks and important factors that may cause the actual results, performance, or achievements of BTC health to be materially different from the statements in this announcement.

About BTC Health

BTC health Ltd ("BTC") is a Pooled Development Fund which makes active investments in businesses that acquire, develop and distribute innovative medical products in Australia and New Zealand. The company is building a group of high-growth businesses which together are focused on providing access to some of the best specialized therapeutics and medical devices from around the world. BTC is listed on the Australian Stock Exchange (Code: BTC). Additional information can be found at www.btchealth.com.au

Authorisation

This announcement was authorized for release to the ASX by the board of directors of BTC health Limited, Level 1, 10 Oxley Rd, Hawthorn, VIC 3122.

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