

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity Hydrix Limited
ABN 84 060 369 048

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Paul Lewis
Date of last notice	12 December 2022

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	<p>The securities are held by:</p> <ol style="list-style-type: none">1. Invia Custodian Pty Limited <PAJ Super Fund A/C> (PAJ Super Fund) <i>Nature of relevant interest: Invia Custodian Pty Ltd holds securities on behalf of Mr Lewis' superannuation fund, Paj Super Fund. Mr Lewis acts as a trustee for the Paj Super Fund and is also a beneficiary of the fund.</i>2. Invia Custodian Pty Limited <The PAJ A/C> (PAJ Trust) <i>Nature of relevant interest: Invia Custodian Pty Ltd holds securities on behalf of the Paj trust. Mr Lewis is acts as trustee for the Paj Trust and is also a beneficiary of the trust.</i>
Date of change	6 December 2023
No. of securities held prior to change	<ol style="list-style-type: none">1. <u>PAJ Super Fund</u>:<ul style="list-style-type: none">▪ 8,291,667 Shares▪ 1,000,000 HYDOA Options▪ 2,040,799 HYDOB Options

+ See chapter 19 for defined terms.

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	<p>2. <u>PAJ Trust:</u></p> <ul style="list-style-type: none"> ▪ 8,291,667 Shares ▪ 1,000,000 HYDOA Options ▪ 2,040,799 HYDOB Options
Class	Convertible Notes
Number acquired	<p>250,000 Convertible Notes acquired by PAJ Super Fund.</p> <p>250,000 Convertible Notes acquired by PAJ Trust.</p>
Number disposed	Nil.
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	The Convertible Notes were issued at a face value of \$1.00 each (total consideration: \$500,000).
No. of securities held after change	<p>1. <u>PAJ Super Fund:</u></p> <ul style="list-style-type: none"> ▪ 8,291,667 Shares ▪ 1,000,000 HYDOA Options ▪ 2,040,799 HYDOB Options ▪ 250,000 Convertible Notes <p>2. <u>PAJ Trust:</u></p> <ul style="list-style-type: none"> ▪ 8,291,667 Shares ▪ 1,000,000 HYDOA Options ▪ 2,040,799 HYDOB Options ▪ 250,000 Convertible Notes
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	The Convertible Notes were issued under the Company's Convertible Note capital raising (announced to the market on 31 July 2023), following receipt of shareholder approval at the Company's 2023 Annual General Meeting.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A

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Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No.
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.