



**TREASURY  
WINE ESTATES**

7 December 2023

Company Announcements Office  
ASX Limited  
20 Bridge Street  
SYDNEY NSW 2000

*Via: Online Lodgement*

**Change of Director's Interest Notice – Tim Ford**

The attached Appendix 3Y relates to changes in relevant interests in the Company's securities held by the Chief Executive Officer and Managing Director of Treasury Wine Estates Limited, Tim Ford.

Mr Ford acquired a relevant interest in 41,670 fully paid ordinary shares through participation in the TWE Retail Entitlement Offer, announced to the market on 31 October 2023.

Further details are provided in the Appendix 3Y. For the purposes of ASX Listing Rule 15.5, Treasury Wine Estates Limited confirms that this document has been authorised for release to the market by the Chairman of the Board.

Yours sincerely

**Christine Harman**  
Company Secretary



# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity</b>	<b>TREASURY WINE ESTATES LIMITED</b>
<b>ABN</b>	<b>24 004 373 862</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	TIMOTHY FORD
<b>Date of last notice</b>	13 November 2023

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Indirect
<b>Nature of indirect interest (including registered holder)</b> Note: Provide details of the circumstances giving rise to the relevant interest.	Treasury Wine Estates Limited (TWE) securities held by the TWE Share Plan Custodian
<b>Date of change</b>	4 December 2023
<b>No. of securities held prior to change</b>	<b>Each held on Mr Ford's behalf by the TWE Share Plan Custodian</b>  338,850 ordinary shares fully paid in the share capital of Treasury Wine Estates Limited.  <b>FY22 Long Term Incentive Plan</b> 240,171 performance rights (to acquire shares) held under the terms of the FY2022 Long Term Incentive Plan.  <b>FY23 Long Term Incentive Plan</b> 251,607 performance rights (to acquire shares) held under the terms of the FY2023 Long Term Incentive Plan.  <b>FY22 Short Term Incentive Plan</b> 21,397 ordinary shares restricted pursuant to the terms of the FY2022 Short Term Incentive Plan.

+ See chapter 19 for defined terms.

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	<p><b>FY23 Short Term Incentive Plan</b>  33,549 ordinary shares restricted pursuant to the terms of the FY2023 Short Term Incentive Plan.</p> <p><b>FY24 Long Term Incentive Plan</b>  234,630 performance rights (to acquire shares) held under the terms of the FY2024 Long Term Incentive Plan.</p>
<b>Class</b>	TWE ordinary shares
<b>Number acquired</b>	41,670
<b>Number disposed</b>	Nil
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	\$10.80 per share
<b>No. of securities held after change</b>	<p><b>Each held on Mr Ford's behalf by the TWE Share Plan Custodian</b></p> <p>380,520 ordinary shares fully paid in the share capital of Treasury Wine Estates Limited.</p> <p><b>FY22 Long Term Incentive Plan</b>  240,171 performance rights (to acquire shares) held under the terms of the FY2022 Long Term Incentive Plan.</p> <p><b>FY23 Long Term Incentive Plan</b>  251,607 performance rights (to acquire shares) held under the terms of the FY2023 Long Term Incentive Plan.</p> <p><b>FY22 Short Term Incentive Plan</b>  21,397 ordinary shares restricted pursuant to the terms of the FY2022 Short Term Incentive Plan.</p> <p><b>FY23 Short Term Incentive Plan</b>  33,549 ordinary shares restricted pursuant to the terms of the FY2023 Short Term Incentive Plan.</p> <p><b>FY24 Long Term Incentive Plan</b>  234,630 performance rights (to acquire shares) held under the terms of the FY2024 Long Term Incentive Plan.</p>

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## Appendix 3Y

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<b>Nature of change</b> <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	41,670 fully paid ordinary shares acquired through participation in the TWE Retail Entitlement Offer, announced to the market on 31 October 2023.
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#### Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

<b>Detail of contract</b>	N/A
<b>Nature of interest</b>	N/A
<b>Name of registered holder (if issued securities)</b>	N/A
<b>Date of change</b>	N/A
<b>No. and class of securities to which interest related prior to change</b> <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	N/A
<b>Interest acquired</b>	N/A
<b>Interest disposed</b>	N/A
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	N/A
<b>Interest after change</b>	N/A

#### Part 3 – <sup>+</sup>Closed period

<b>Were the interests in the securities or contracts detailed above traded during a <sup>+</sup>closed period where prior written clearance was required?</b>	No
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	N/A
<b>If prior written clearance was provided, on what date was this provided?</b>	N/A

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<sup>+</sup> See chapter 19 for defined terms.