

12 December 2023

ASX Code: KBC

ASX MARKET ANNOUNCEMENT

Trade Realisation – RNC Loan Repayment

Magellan Global Options Trade:

Keybridge Capital Limited (Keybridge) advises that it has sold its position in the Magellan Global Fund Options (ASX:MGFO) for \$17.8 million.

To facilitate the trade, Keybridge and its Managing Director Nicholas Bolton agreed to enter a standstill agreement with Magellan Financial Group Limited (MFG), limiting future dealings in MFG and its related entities for a period of 2 years.

On an after tax, costs and provisions basis, Keybridge expects its after tax NTA to improve by approximately 4c per share relative to its reported 31 October 2023 NTA as a result of the realisation (noting that part of the trade profits had already been booked at this time).

RNC Loan:

With proceeds received from the trade Magellan Global Fund Options realisation, Keybridge has repaid \$5,314,770.53 against its RNC Loan facility, repaying the loan plus accrued interest in full.

This announcement was approved for release by the Keybridge Board

FOR FURTHER INFORMATION:

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