Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	BlueScope Steel Limited
ABN	16 000 011 058

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Mark Vassella
Date of last notice	5 September 2023

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct	
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Nil	
Date of change	13 December 2023	
No. of securities held prior to change	Direct: 207,785 ordinary shares Indirect: 844,963 ordinary shares held by Allessav Nominees Pty Ltd [Allessav A/C] (Mr Vassella's family trust) 82,056 Alignment Rights; FY22 Alignment Rights Award (unvested – subject to achieving performance hurdles) 118,204 Alignment Rights; FY23 Alignment Rights Award (unvested – subject to achieving performance hurdles)	

⁺ See chapter 19 for defined terms.

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Class	Alignment Rights grants under the FY24 Alignment Rights Award and Share Rights granted under the FY24 Short Term Incentive Award	
Number acquired	97,992 Alignment Rights	
	65,328 Share Rights	
Number disposed	N/A	
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Under the terms of the Long Term Incentive Plan and Short Term Incentive Plan, no amount is payable by Mr Vassella for an allocation of Alignment Rights or Share Rights.	
No. of securities held after change	Direct: 207,785 ordinary shares	
	Indirect: 844,963 ordinary shares held by Allessav Nominees Pty Ltd [Allessav A/C] (Mr Vassella's family trust)	
	82,056 Alignment Rights; FY22 Alignment Rights Award (unvested – subject to achieving performance hurdles)	
	118,204 Alignment Rights; FY23 Alignment Rights Award (unvested – subject to achieving performance hurdles)	
	97,992 Alignment Rights; FY24 Alignment Rights Award (unvested – subject to achieving performance hurdles)	
	65,328 Share Rights; FY24 Short Term Incentive Plan Award (unvested – subject to achieving performance hurdles)	

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⁺ See chapter 19 for defined terms.

Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buyback	On 13 December 2023, 97,992 Alignment Rights and 65,328 Share Rights were granted to Mr Vassella under the FY24 Alignment Rights Award and FY24 Short Term Incentive Plan Award respectively and in accordance with shareholder approval at the 2023 AGM.
	For further details, see Notice of Annual General Meeting (Items 4 and 5) lodged with ASX on 17 October 2023.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	
Name of registered holder	
(if issued securities)	
Date of change	
No. and class of securities to which	
interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – *Closed period

Were the interests in the securities or contracts detailed	
above traded during a +closed period where prior written	
clearance was required?	
If so, was prior written clearance provided to allow the	
trade to proceed during this period?	
If prior written clearance was provided, on what date was	
this provided?	

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 $[\]boldsymbol{+}$ See chapter 19 for defined terms.