



Announcement Summary

Entity name

ORICA LIMITED

Date of this announcement

Thursday December 14, 2023

The +securities the subject of this notification are:

☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
ORIAA	DEFERRED RIGHTS	19,169	01/12/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

ORICA LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

24004145868

1.3 ASX issuer code

ORI

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

14/12/2023



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☒ has an existing ASX security code ("existing class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code and description

ORIAA : DEFERRED RIGHTS

Date the +securities the subject of this notification were issued

1/12/2023

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class☒ Yes**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**☒ Yes**Provide details of the KMP or +associates being issued +securities.**

Name of KMP	Name of registered holder	Number of +securities
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Sanjiv Kumar Gandhi	Sanjiv Kumar Gandhi	19,169
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Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

A summary of the key terms that apply to this grant of Deferred Rights is set out below.

Each Deferred Right is a right to receive one fully paid Ordinary Share in Orica Limited, subject to satisfaction of the service-based condition applicable to the Deferred Rights and valid exercise of the Vested Rights.

Vested Rights may be exercised from the relevant Vesting Date and ending on the expiry date of 1 December 2028.

Deferred Rights or Vested Rights do not carry a right to vote or receive dividends, or in general, a right to participate in other corporate actions such as bonus issues. However, dividend equivalent payments in respect of any Vested Rights held will be paid in cash less any relevant tax withholding.

The grant of Deferred Rights are subject to the applicable employee plan rules.

Any other information the entity wishes to provide about the +securities the subject of this notification



Issue details

Number of +securities

19,169

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
ORI : ORDINARY FULLY PAID	455,491,558

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
ORIAA : DEFERRED RIGHTS	79,770
ORIAB : PERFORMANCE RIGHTS	4,196,508



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

☒ No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

☒ No

5.2b Are any of the +securities being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

☒ Yes

5.2b.1 How many +securities are being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

19,169 Deferred Rights

5.2c Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?

☒ No