



Announcement Summary

Entity name

REX MINERALS LIMITED

Date of this announcement

Friday December 15, 2023

The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

| ASX +security code | Security description | Total number of +securities to be issued/transferred | Issue date |
|---------------------------|---|---|-------------------|
| RXMAA | OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES | 15,000,000 | 15/12/2023 |

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

REX MINERALS LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

12124960523

1.3 ASX issuer code

RXM

1.4 The announcement is

New announcement

1.5 Date of this announcement

15/12/2023



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

has an existing ASX security code ("existing class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code and description

RXMAA : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES

Date the +securities the subject of this notification were issued

15/12/2023

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class Yes**Were any of the +securities issued to +key management personnel (KMP) or an +associate?** Yes**Provide details of the KMP or +associates being issued +securities.**

| Name of KMP | Name of registered holder | Number of +securities |
|------------------|--|-----------------------|
| Richard Laufmann | Richard Laufmann | 5,000,000 |
| Amber Rivamonte | Silver Rayne Pty Ltd | 5,000,000 |
| Jason Schell | Schell Mining Resources Pty Ltd ATF Victoria Street Trust | 5,000,000 |

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the termshttps://www.rexminerals.com.au/s/31-20231027-RXM-2023-AGM_Notice-of-Meeting-Proxy-Form.pdf**Any other information the entity wishes to provide about the +securities the subject of this notification**

Shareholder approval for the Company's Option Incentive Plan was received at its Annual General Meeting held on 16 November 2021



Issue details

Number of +securities

15,000,000

Part 4 - +Securities on issue

**Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)**

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

| ASX +security code and description | Total number of +securities on issue |
|---|---|
| RXM : ORDINARY FULLY PAID | 636,987,587 |

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

| ASX +security code and description | Total number of +securities on issue |
|---|---|
| RXMAA : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES | 50,663,340 |
| RXMAC : OPTION EXPIRING 30-NOV-2024 EX \$0.175 | 5,000,000 |
| RXMAB : CONSIDERATION RIGHTS | 15,000,000 |



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

Yes

5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1

28/11/2023