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## Form 605

Corporations Act 2001

Section 671B

### Notice of ceasing to be a substantial holder

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To Company Name/Scheme Karoon Energy Ltd

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ACN/ARSN 107 001 338

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#### 1. Details of substantial holder (1)

Name First Sentier Investors Holdings Pty Limited ACN 630 725 558 and its related bodies corporate or associates listed in annexure A

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ACN/ARSN (if applicable) 630 725 558

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The holder ceased to be a substantial holder on 13/12/2023

The previous notice was given to the company on 30/11/2023

The previous notice was dated 27/11/2023

#### 2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
	See annexure B to this notice				

#### 3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

#### 4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
First Sentier Investors Realindex Pty Ltd ACN 133 312 017	Level 5, Tower Three International Towers Sydney, 300 Barangaroo Avenue, Barangaroo NSW 2000, Australia
First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Level 5, Tower Three International Towers Sydney, 300 Barangaroo Avenue, Barangaroo NSW 2000, Australia
Mitsubishi UFJ Financial Group	2-7-1, Marunouchi, Chiyoda-ku, Tokyo 100-8330, Japan

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#### Signature

print name Rachel Lim

capacity

Company Secretary

sign here



date

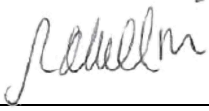
15/12/2023

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**Annexure A**

This is Annexure A referred to in Form 605, Notice of ceasing to be a substantial holder dated

13/12/2023



Rachel Lim

Company Secretary

Dated the 15/12/2023

**SCHEDULE**

First Sentier Investors (Malta) Limited (Company Code C41267)  
First Sentier Investors (Malta) Holdings Limited (Company Code C41260)  
CFSIM Limited (Company No. 00153197)  
First Sentier Investors (Luxembourg) EDIF II GP S.Á.R.L (Company No. B204413)  
First Sentier Investors (Australia) Services Pty Limited (ACN 624 305 595)  
First Sentier Investors (Australia) IM Ltd (ACN 114 194 311)  
First Sentier Investors (Australia) Infrastructure Holdings Ltd (ACN 085 313 926)  
First Sentier Investors (Australia) Infrastructure Managers Pty Ltd (ACN 101 384 294)  
First Sentier Investors Strategic Investments Pty Limited (ACN 625 765 399)  
First Sentier Investors (Australia) RE Ltd (ACN 006 464 428)  
First Sentier Investors Asia Holdings Limited (ACN 054 571 701)  
First Sentier Investors Realindex Pty Ltd (ACN 133 312 017)  
First Sentier Investors (Luxembourg) EDIF I Feeders MC S.A.R.L (Company No. B134314)  
First Sentier Infrastructure Managers (International) Limited (Company No. 298444)  
First Sentier Investors (UK) IM Limited (Company No. SC047708)  
First Sentier Investors (UK) Services Limited (Company No. 03904320)  
First Sentier Investors (Hong Kong) Limited (CR No. 0206616)  
First Sentier Investors (Ireland) Limited (Company No. 629188)  
First Sentier Investors (Japan) Limited (Company No. 0104-01-093090)  
First Sentier Investors (Singapore) (Company No. 196900420D)  
First Sentier Investors UK Holdings Limited (Company No. 03904310)  
First Sentier Investors (UK) Funds Limited (Company No. 02294743)  
First Sentier Investors (Luxembourg) Infrastructure (B) GP S.A.R.L (Company No. B262476)  
First Sentier Investors (Luxembourg) EDIF I MC S.A.R.L (Company No. B128117)  
First Sentier Investors (Singapore) Holdings Limited (Registration No. 199901706Z)  
First Sentier Investors International IM Limited (Company No. SC079063)  
First Sentier Investors (Hong Kong) Nominees Limited (CR NO. 0206615)  
FSIB LTD (Registration No. 26193)  
Mitsubishi UFJ Financial Group, Inc (Registration No. 0100-01-073486)  
Mitsubishi UFJ Trust and Banking Corporation (Registration No. 0100-01-008770)  
SI Holdings Limited (Company No. SC109439)  
First Sentier Investors (Hong Kong) AMC Limited (CR NO. 0580652)  
First Sentier Investors (Luxembourg) EDIF III GP S.A.R.L (Company No. B238701)  
First Sentier Investors EU Holdings Limited (Company No. 727873)  
AlbaCore Capital Group Limited (Company No. 727871)  
AlbaCore Capital Limited (Company No. 581750)  
AlbaCore Capital (UK) Limited (Company No. 10220978)  
AlbaCore Capital LLP (Company No. OC412196)

**Annexure B**

This is Annexure B referred to in Form 605, Notice of ceasing to be substantial holder dated

13/12/2023



Rachel Lim

Company Secretary

Dated the 15/12/2023

Date of change	Person whose relevant interest	Nature of change	Consideration given in relation to change	Class and number of securities affected		Person's votes affected
30/11/2023	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Purchase	75,895.71	37,376	Fully Paid ordinary shares	37,376
30/11/2023	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Purchase	28,688.32	14,128	Fully Paid ordinary shares	14,128
30/11/2023	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Purchase	9,728.60	4,791	Fully Paid ordinary shares	4,791
30/11/2023	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Purchase	22,531.54	11,096	Fully Paid ordinary shares	11,096
30/11/2023	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Purchase	131,333.12	64,677	Fully Paid ordinary shares	64,677
30/11/2023	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Purchase	25,406.87	12,512	Fully Paid ordinary shares	12,512
30/11/2023	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Purchase	73,621.43	36,256	Fully Paid ordinary shares	36,256
01/12/2023	First Sentier Investors Realindex Pty Ltd ACN 133 312 017	Sale	259,121.38	127,646	Fully Paid ordinary shares	127,646
04/12/2023	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Purchase	34,287.08	16,786	Fully Paid ordinary shares	16,786
04/12/2023	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Purchase	276,760.04	135,494	Fully Paid ordinary shares	135,494
04/12/2023	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Purchase	92,685.02	45,376	Fully Paid ordinary shares	45,376
04/12/2023	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Purchase	268,552.88	131,476	Fully Paid ordinary shares	131,476
04/12/2023	First Sentier Investors Realindex Pty Ltd ACN 133 312 017	Purchase	33,460.00	16,730	Fully Paid ordinary shares	16,730
04/12/2023	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Purchase	82,233.03	40,259	Fully Paid ordinary shares	40,259
04/12/2023	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Purchase	104,670.99	51,244	Fully Paid ordinary shares	51,244
04/12/2023	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Purchase	479,181.70	234,594	Fully Paid ordinary shares	234,594
07/12/2023	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Purchase	124,764.48	64,897	Fully Paid ordinary shares	64,897
07/12/2023	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Purchase	38,192.39	19,866	Fully Paid ordinary shares	19,866
07/12/2023	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Purchase	128,601.79	66,893	Fully Paid ordinary shares	66,893
07/12/2023	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Purchase	48,675.78	25,319	Fully Paid ordinary shares	25,319

07/12/2023	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Purchase	43,056.31	22,396	Fully Paid ordinary shares	22,396
07/12/2023	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Purchase	222,825.44	115,904	Fully Paid ordinary shares	115,904
07/12/2023	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Purchase	16,912.23	8,797	Fully Paid ordinary shares	8,797
08/12/2023	First Sentier Investors Realindex Pty Ltd ACN 133 312 017	Sale	403,683.44	202,856	Fully Paid ordinary shares	202,856
08/12/2023	First Sentier Investors Realindex Pty Ltd ACN 133 312 017	Sale	344,591.79	175,857	Fully Paid ordinary shares	175,857
11/12/2023	First Sentier Investors Realindex Pty Ltd ACN 133 312 017	Sale	565,763.28	293,903	Fully Paid ordinary shares	293,903
11/12/2023	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Purchase	42,827.23	22,035	Fully Paid ordinary shares	22,035
12/12/2023	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Purchase	10,129.19	5,375	Fully Paid ordinary shares	5,375
13/12/2023	First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Purchase	20,597.88	10,947	Fully Paid ordinary shares	10,947