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# **Securities Trading Policy**

**Enlitic, Inc. (ARBN 672 254 027)**

Adopted by the Board on 8 November 2023

## Enlitic, Inc. Securities Trading Policy

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### 1 Purpose

- (a) The *Corporations Act 2001* (Cth) (**Corporations Act**) prohibits the trading in shares, CHESS Depository Interests (**CDIs**) representing shares/stock, options, debentures (including convertible notes) and other securities (**securities**) of a company by any person who is in possession of price sensitive information regarding that company that is not generally available. The Corporations Act:
  - (i) imposes substantial penalties on persons who breach those provisions; and
  - (ii) applies to the extent of any inconsistency between it and this policy.
- (b) This policy regulates dealings by directors and certain officers of Enlitic, Inc. (**Enlitic** or the **Company**) and other designated persons, in securities in Enlitic about which they acquire Inside Information through their position or dealings with Enlitic.
- (c) This policy is not designed to prohibit Enlitic Persons from investing in Enlitic securities, but does recognise that there may be times when directors, officers or certain employees cannot or should not invest in Enlitic securities.

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### 2 Definitions

For the purposes of this policy:

- (a) “**Board**” means the board of directors of the Company from time to time;
- (b) “**Company Secretary**” means the secretary of the Company from time to time;
- (c) “**Directors and Senior Management**” means each director of Enlitic, the Chief Executive Officer, the Chief Financial Officer and Company Secretary of Enlitic, Key Management Personnel and persons as the Board decides from time to time;
- (d) “**Inside Information**” has the meaning given in section 3.2 of this policy;
- (e) “**Key Management Personnel**” has the meaning given in the Corporations Act;
- (f) “**Enlitic Person**” means:
  - (i) all Directors and Senior Management and any other person who works closely with Senior Management or who have access to sensitive emails/documents and may come into the possession of market sensitive information and any other person designated an Enlitic Person by the Board in writing; and
  - (ii) also includes:
    - (A) a company or trust controlled by any of the persons referred to in sub-paragraph (i) above; and

- (B) for the purposes of section **Error! Reference source not found.** only, a spouse (including a de facto spouse), child (including a step-child or adopted child), a close relative, a person financially dependent on or acting in concert with any of the persons referred to in sub-paragraph (i) above.
- (g) **"Trading Window"** has the meaning given in section **Error! Reference source not found.** of this policy.

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## 3 Insider trading

### 3.1 General prohibition on insider trading

- (a) No Enlitic Person may, while in possession of Inside Information concerning Enlitic, in breach of the Corporations Act:
  - (i) buy or sell any Enlitic securities at any time;
  - (ii) procure another person to deal in Enlitic securities in any way; or
  - (iii) pass on any Inside Information to another person for that person's own personal gain by dealing in Enlitic securities in any way.
- (b) All Enlitic Persons are prohibited from dealing in the securities of outside companies about which they acquire Inside Information through their position with Enlitic.
- (c) The requirements imposed by this policy are in addition to any legal prohibitions on insider trading. . Trading of Enlitic securities is governed by, amongst other things, the Corporations Act, the ASX Listing Rules, applicable U.S. securities laws and regulations, and other applicable securities laws. As Enlitic's securities are traded on ASX, this policy focuses on Australian securities laws, however the securities trading laws of the jurisdiction in which the transaction occurs should also be considered. Trading in Enlitic securities is prohibited at any time by a director or an Enlitic Person if that person possesses Inside Information.

### 3.2 Inside Information

An Enlitic Person is responsible for assessing whether they possess **"Inside Information"**. This occurs where:

- (a) the person possesses information that is not generally available to the public and, if the information were generally available, a reasonable person would expect it to have a material effect on the price or value of Enlitic's securities (or a decision whether or not to trade in them); and
- (b) the person knows, or ought reasonably to know, that the information is not generally available and, if it were generally available, a reasonable person would expect it to have a material effect on the price or value of Enlitic's securities.

A reasonable person would be taken to expect information to have a material effect on the price or value of securities if the information would, or would be likely to, influence a person who commonly invests in securities to either deal or not deal in securities in any way. Inside Information in relation to the securities of outside companies has the same meaning for the purposes of this policy, except that references to “Enlitic’s securities” should be read as references to the securities of the outside company.

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## 4 Additional Restrictions on Dealing for Enlitic Persons

### 4.1 Trading Windows

- (a) Enlitic Persons, subject to sections 4.3 and 6, may not buy or sell Enlitic securities outside of a Trading Window.
- (b) “**Trading Windows**” are times when Enlitic Persons can deal in the Company’s securities.

The following are mandated Trading Windows

- (i) the 30-day period beginning on at the commencement of trading on the Australian Securities Exchange (ASX) on the second trading day after; the release of the Company’s half-yearly results to the ASX;
- (ii) the 30-day period beginning on at the commencement of trading on the Australian Securities Exchange (ASX) on the second trading day after the release of the Company’s annual results to the ASX; and
- (iii) the 30-day period beginning on at the commencement of trading on the Australian Securities Exchange (ASX) on the second trading day after the holding of the Annual General Meeting,

(**Trading Windows**).

Outside of Trading Windows Enlitic Persons must not deal in any of the Company’s financial products or securities, or in any securities related to them.

### 4.2 Notifications

- (a) Enlitic Persons must:
  - (i) prior to dealing in Enlitic securities when a Trading Window is open or where paragraph 5 requires the person to obtain a consent under paragraph 4.2, notify the relevant person in paragraph 4.2(c) (the **Authorising Officer**) of their proposed dealing and obtain consent from the Authorising Officer; and
  - (ii) confirm that they are not in possession of any Inside Information; and
  - (iii) after dealing with the Enlitic securities, provide the Authorising Officer with a transaction confirmation.
- (b) For the avoidance of doubt, the Enlitic Person seeking authorisation cannot be their own Authorising Officer.

(c) Authorising Officer

Enlitic Person seeking authorisation	Authorising Officer
Chair of the Board	The chair of the Audit and Risk Committee
Other directors, Company Secretary and any other Key Management Personnel	The chair of the Board or, in his/her absence, the chair of the Audit and Risk Committee.
Any other Enlitic Person	The Company Secretary or, in his/her absence, the Chief Executive Officer.

#### 4.3 Exceptional circumstances

- (a) In exceptional circumstances the Authorising Officer, has discretion to approve dealings in Enlitic securities outside of a Trading Window, or other dealings that would otherwise be prohibited by this policy. Any approval given under this section 4.3(a), must be provided by electronic delivery via email. The notification requirements still apply.
- (b) What constitutes “exceptional circumstances” will be assessed on a case-by-case basis within the absolute discretion of the Board, and may include, without limitation, severe financial hardship or a requirement to comply with a court order or court enforceable undertaking.

#### 4.4 Company secretary to maintain records

The Company Secretary will maintain a copy of:

- (a) all requests for an approval to deal in Enlitic’s securities submitted by an Enlitic Person; and
- (b) details of all dealings in Enlitic’s securities made by an Enlitic Person.

## 5 Other restrictions

#### 5.1 No speculative trading

Under no circumstances should Enlitic Persons engage in short-term or speculative trading in Enlitic securities. This prohibition includes short term direct dealing in Enlitic securities as well as transactions in the derivative markets, involving exchange traded options, share warrants, contracts for difference, and other similar instruments, which are short term or speculative.

#### 5.2 No protection arrangements

The entering into of all types of “protection arrangements” for any Enlitic securities (or Enlitic products in the derivatives markets):

- (a) is prohibited at any time in respect of any Enlitic securities which are unvested or subject to a holding lock; and

- (b) otherwise, requires consent under paragraph 4.2.

For the avoidance of doubt and without limiting the generality of this policy, entering into protection arrangements includes entering into transactions which:

- (c) amount to “short selling” of securities beyond the Enlitic Person’s holding of securities;
- (d) operate to limit the economic risk of any Enlitic Person’s security holding (e.g. hedging arrangements) including Enlitic’s securities held beneficially (for example, in trust or under any Enlitic incentive plan) on that Enlitic Person’s behalf; or
- (e) otherwise enable an Enlitic Person to profit from a decrease in the market price of securities.

### **5.3 No granting of security over Enlitic securities or entering into margin lending arrangements**

- (a) Enlitic Persons may not at any time, directly or indirectly, grant any form of security (whether by way of charge, mortgage, pledge or otherwise) over any Enlitic securities which are unvested or subject to a holding lock, to secure any obligation of that Enlitic Person or any third party or enter into any margin lending arrangement involving Enlitic securities.
- (b) Unless paragraph (a) applies, Enlitic Persons may, directly or indirectly, grant any form of security (whether by way of charge, mortgage, pledge or otherwise) over any Enlitic securities, to secure any obligation of that Enlitic Person or any third party or enter into any margin lending arrangement involving Enlitic securities, with consent under paragraph 4.2.

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## **6 Exemptions**

- (a) Enlitic Persons may at any time:
  - (i) trade Enlitic securities where the trading does not result in a change of beneficial interest in the securities;
  - (ii) acquire securities under any director or employee security plan or through the exercise of options or performance rights under an option or performance rights plan or acquire, or agree to acquire, options or performance rights under an option or performance rights plan. However, any dealing in those securities remains subject to this policy and the provisions of the Corporations Act;
  - (iii) transfer Enlitic securities already held into a self-managed superannuation fund or other saving scheme in which the restricted person is a beneficiary;
  - (iv) acquire Enlitic’s common stock by conversion of securities giving a right of conversion to Enlitic’s common stock;
  - (v) acquire CDIs in Enlitic by conversion of Enlitic’s common stock (and vice versa);

- (vi) acquire Enlitic's securities under a bonus issue made to all holders of securities of the same class;
  - (vii) undertake to accept, or accept, a takeover offer;
  - (viii) invest in, or trade in units of, a fund or other scheme (other than a scheme only investing in the securities of Enlitic) where the assets of the fund or other scheme are invested at the discretion of a third party;
  - (ix) a disposal of Enlitic securities that is the result of a secured lender exercising their rights under a loan or security agreement;
  - (x) where a restricted person is a trustee, trade in the securities managed by that trust provided the restricted person is not a beneficiary of the trust and any decision to trade during a prohibited period is taken by the other trustees or by the investment managers independently of the restricted person;
  - (xi) trade under an offer or invitation made to all or most of the security holders, such as, a rights issue, a security purchase plan, a dividend or distribution reinvestment plan or an equal access buy-back, where the plan that determines the timing and structure of the offer has been approved by the Board. This includes deciding whether or not to take up the entitlements and the sale of entitlements required to provide for the take up of the balance of entitlements under a renounceable pro rata issue; and
  - (xii) effect transactions in Enlitic securities pursuant to approved trading plans established under Rule 10b5-1 of the United States Securities Exchange Act of 1934, as amended.
- (b) If an Enlitic Person undertakes any of the actions described in paragraph (a), that Enlitic Person must advise the relevant Authorising Officer (as set out in clause 4.2(c)).

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## 7 ASX Notifications

- (a) Enlitic must notify ASX within 5 business days after any change to a director's relevant interest in Enlitic securities or a related body corporate of Enlitic, including whether the change occurred outside a Trading Window and, if so, whether prior written clearance was provided.
- (b) To enable Enlitic to comply with the obligation set out in paragraph (a), a director must immediately (and no later than 3 business days after any relevant event) notify the Company Secretary in writing of the requisite information for the Company Secretary to make the necessary notifications to the Australian Securities and Investments Commission and ASX as required under the Corporations Act and ASX Listing Rules.
- (c) If Enlitic makes a material change to this trading policy, the amended trading policy will be provided to the ASX for release to the market within 5 business days of the material changes taking effect.

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## 8 General

- (a) A breach of this policy will be regarded seriously and may lead to disciplinary action, including dismissal.
- (b) This policy will be made available on the Enlitic website.
- (c) If you require any further information or assistance, or are uncertain about the application of the law or this trading policy in any situation, please contact the Company Secretary.