

19 December 2023



**ASX ANNOUNCEMENT: FND**

## **FINDI LIMITED (ASX: FND)**

### **Directors Exercise Listed Options**

Digital payments and financial services provider Findi Limited (ASX: FND) (Findi or the Company) confirms the exercise of 1,087,000 options at an exercise price of 90 cents per option, for total consideration of \$978,300 by its Directors Nicholas Smedley, Simon Vertullo and Jason Titman.

The Company has also received strong support from other option holders who have elected to exercise their options early.

Appendix 3Y – Change of Director’s Interest Notices – are to be lodged with ASX and will provide further details of changes in director holdings.

By way of background on 1 February 2022, the Directors were issued with options as part of the entitlement offer for the buyout of Findi’s joint venture partner, Transaction Solutions International (India) Pvt. Ltd (TSI India).

Findi’s Chairman Mr Nicholas Smedley commented: “The exercise of options held by the Directors demonstrates the confidence we have in Findi’s future trajectory. We are also encouraged by the support shown by our shareholders and option holders, highlighted by the number of options which have been exercised early.

“The funds raised from the conversion of options will augment the funds raised from the Piramal Alternatives placement in November 2023 and will be used to provide additional capital for the Company’s growth plans, including accretive acquisitions, the acceleration of our white label strategy and expanding our FindiPay footprint.”

### **Expiry of Listed Options**

Option holders of ASX: FNDOB are reminded the options are due to expire at 5:00pm (WST) on 17 January 2024 (Expiry Date).

Options not exercised by the Expiry Date will expire.

Authorised for release by the Board of Findi Limited.

#### **Investor Enquiries**

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