



ASX Announcement | 20 December 2023

X2M Connect Limited (ASX:X2M)

Extension of Entitlement Offer

Australian Internet of Things (IoT) technology company X2M Connect Limited (ASX:X2M) (“X2M” or “the Company”) refers to its announcement dated 6 December 2023 advises that, given the Christmas Holiday shutdown, it has extended the closing date of its Entitlement Offer to 16 January 2024. The revised timetable is as follows:

| Activity | Date |
|---|--|
| Announcement of Offer Lodgement of Appendix 3B with ASX Lodgement of Offer Letter with ASX | Before market open 6 December 2023 |
| Ex date | 8 December 2023 |
| Record Date for the Offer | 11 December 2023 (7:00pm AEDT) |
| Offer Document despatched to Shareholders Company announces the despatch has completed Opening Date for Offer | 14 December 2023 |
| Last day to extend Offer closing date | Before 12:00pm (AEDT) 11 January 2024 |
| Closing Date of the Offer | 16 January 2024 (5:00pm AEDT) |
| Announcement of results of Offer | Before 12:00pm (AEDT) 23 January 2024 |
| Lodge Appendix 2A for Securities issued under the Offer | 23 January 2024 (no later than 12:00pm AEDT) |
| Quotation of Shares issued under the Offer | 24 January 2024 |
| Expected despatch of holding statements | 25 January 2024 |

Ends

The Board of X2M has approved this notice.



For further information contact:

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About X2M Connect Limited

X2M Connect Limited (ASX:X2M) is an Australian technology company that has developed and commercialised a patented proprietary Internet of Things (IoT) solution which delivers productivity improvements, cost savings and improved public safety to enterprise and government clients in the utilities sector. The strategy is to stay focused on the utility sector where X2M has proven performance and tap the growing artificial intelligence, renewable energy generation and battery storage markets' demand for data collection, analytics and device control.

X2M's technology connects devices such as water, gas and electricity meters and other utility sensors to the internet, enabling data exchange and the remote control of these devices. The collection of large volumes of data from meters or sensors and our ability to go back and control devices also provides the basis for artificial intelligence or machine learning applications to build upon our platform. The Company generates revenue from the sale of hardware and monthly subscription fees under Software as a Service arrangements.

X2M now has more than 510,000 devices connected to its IoT platform and distributed intelligence solution, providing real-time information and control to a steadily increasing customer base operating over multiple radio technologies.

X2M's current focus is on servicing the utility sector in the Asia-Pacific region, where it has a significant number of government and enterprise customer relationships already in place. The addressable market across the region is large and importantly, the addressable market within X2M's existing customer base is also large with penetration growing. Going forward, X2M will look to continue its global expansion, with subsidiaries already operating in Japan, South Korea, Taiwan and, most recently, China.

To learn more about X2M click here: www.x2mconnect.com or follow us on [LinkedIn](#).