



21 December 2023

Director Appointment

The Company is pleased to announce the appointment of Ms Tianxiao Shen as a non-executive director to the Board, effective immediately. Ms Shen is currently the deputy general manager of Shagang International (Singapore) Pte Ltd, a subsidiary of Jiangsu Shagang Group, China's largest privately-owned steel conglomerate.

Ms Shen has extensive experience in raw material procurement and trade, company management, supply chain operation management, and investment planning. Ms Shen will fill the non-executive director vacancy left as the major shareholder (Jiangsu Shagang) nominee on the Board, following Ms Yan Jia's resignation as announced on 6 September 2023.

- ENDS -

This announcement has been authorised by the Board of Directors of the Company



About Grange Resources

Grange Resources Limited (Grange or the Company), ASX Code: GRR, is Australia's most experienced magnetite producer with more than 55 years of mining and production from its Savage River mine and has a projected mine life beyond 2035. Grange produces a high-quality iron ore pellet with low levels of impurities that support reduced environmental impacts for end users.

Grange's operations consist principally of owning and operating the Savage River integrated iron ore mining and pellet production business located in the north-west region of Tasmania. The Savage River magnetite iron ore mine is a long-life mining asset. At Port Latta, on the north-west coast of Tasmania, Grange owns a downstream pellet plant and port facility producing more than two million tonnes of premium quality iron ore pellets annually.

Grange has a combination of spot and contracted sales arrangements in place to deliver its pellets to customers throughout the Asia Pacific region. In addition, Grange owns 100% of the magnetite development project at Southdown, near Albany in Western Australia.

Contacts

Investors:

Michelle Li, Chair

Grange Resources Limited

Email: info@grangeresources.com.au

Website: www.grangeresources.com.au