

29 December 2023

ASX Announcement

COMPLETION OF SENETAS ENTITLEMENT OFFER

MELBOURNE Australia, 29 December 2023: Pursuant to the prospectus lodged on 27 November 2023 and the market update provided on 22 December 2023, Senetas Corporation Limited (ASX:SEN) (**Senetas**) is pleased to announce the successful completion of its one (1) for 4.86 partially underwritten non-renounceable pro rata rights offer (**Offer**) which was announced on Monday 27 November 2023. Under the Offer Senetas shareholders with registered addresses in Australia and New Zealand (**Eligible Shareholders**) were able to acquire one (1) new ordinary share (**New Share**) at an issue price of 1.4 cents (\$0.014) per New Share for every 4.86 ordinary shares held by Eligible Shareholders at 7:00 pm (Melbourne time) on Thursday, 30 November 2023 together with one (1) free attaching option (**New Option**) for every three (3) New Shares subscribed, each to subscribe for one (1) additional ordinary share at an exercise price of 2.5 cents (\$0.025) with an expiry date of 12 months from the date of issue of the New Shares and New Options.

The Offer closed at 5:00pm (Melbourne time) on Friday 15 December 2023 and raised a total of approximately A\$3.5million as detailed below. The placement (**Placement**) to institutional investors was completed on Friday 24 November 2023, the results of which were announced on Monday 27 November 2023.

Following the announcement released to the market on 22 December 2023, all of the 159.6 million New Shares under the shortfall have now been issued and allotted to underwriters and sub-underwriters of the Offer. 121,442,882 New Shares and 40,480,957 New Options were issued in the first tranche on 22 December 2023 and the second tranche of 128,556,999 New Shares and 42,852,332 New Options were issued today, completing the allotment of the shortfall.

The New Shares allotted today are expected to commence trading on ASX on a normal settlement basis from Tuesday 2 January 2024.

As previously announced by Senetas, the total amount raised under the Offer (after allocation of the shortfall) and Placement (before costs) is \$5million.

All of the New Shares issued under both tranches will rank equally with existing Senetas shares on issue.

The results of the Offer are summarised below:

	Number of shares	Number of unquoted options*	Funds raised (before costs of the Offer and Placement)
On issue prior to the Offer and Placement	1,214,140,627	-	-
Results of Placement	107,142,857	35,714,284	\$1,500,000
Tranche 1 allotment of the Offer	121,442,882	40,480,957	\$1,700,202



	Number of shares	Number of unquoted options*	Funds raised (before costs of the Offer and Placement)
Expected tranche 2 allotment of the Offer	128,556,999	42,852,332	\$1,799,798
Results of Offer (including tranche 1 and tranche 2 allotments)	249,999,881	83,333,289	\$3,500,000
Final results after Offer and Placement	357,142,738	119,047,573	\$5,000,000

** excluding the Options issued under the Senetas Share Ownership Plan*

Authorised for lodgement by:

Andrew Wilson
CEO and Managing Director

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