

**Form 604**  
**Corporations Act 2001**  
**Section 671B**

**Notice of change of interests of substantial holder**

SGR

To: Company Name/Scheme    **The Secretary**  
  **Senetas Corporation Limited**  
  **312 Kings Way, South Melbourne, VIC, 3205**

**ABN 33 006 067 607**

**1. Details of substantial holder**

Name                                    Madison Park LLC  
ACN (if applicable)

There was a change in the interests of the substantial holder on                    22/12/2023 and 29/12/2023

The previous notice was given to the company on            09/12/2023

The previous notice was dated    8/12/2023 (US time)

**2. Previous and present voting power:**

The total number of votes attached to all voting shares in the company or voting interests in the scheme that the substantial holder or an associate had a relevant interest in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities	Previous Notice		Present Notice as at 29/12/2023	
	Person's votes	Voting power	Person's votes	Voting power
Fully paid ordinary shares	211,963,200	16.0%	211,963,200*	13.5%

**\* Reduction in voting power resulting from the dilutive impact on the % holding of Madison Park LLC following the non-renounceable pro rata rights offer announced by Senetas Corporation Limited on 27 November 2023 and completed on 29 December 2023.**

**3. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows.

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of securities affected	Person's votes affected
				<b>Fully paid ordinary shares</b>	
12/05/2022	Madison Park LLC	Change in percentage of voting power is due to the dilutive impact of the share placement by Senetas Corporation Limited on 12 May 2022	N/A	211,963,200	211,963,200
4/12/2023	Madison Park LLC	Change in percentage of voting power is due to the dilutive impact of the share placement by Senetas Corporation Limited on 4 December 2023	N/A	211,963,200	211,963,200

22/12/2023 & 29/12/2023	Madison Park LLC	Change in percentage of voting power is due to the dilutive impact of the non renounceable rights offer completed by Senetas Corporation Limited on 22 December 2023	N/A	211,963,200	211,963,200
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#### 4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Nature of relevant interest	Class and number of securities	Person's votes
Madison Park LLC	HSBC Custody Nominees (Australia) Limited – A/C 2) holding securities on behalf of Wells Fargo	Madison Park LLC	Power to control the voting and /or disposal of securities.	Fully paid ordinary shares 211,963,200	211,963,200

#### 5. Changes in association

The persons who have become associates of, ceased to be associates of, or have changed the nature of their association with, the substantial holder in relation to voting interests in the company or scheme are as follows:

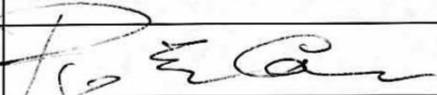
Name and ACN/ARSN (if applicable)	Nature of Association
No change	

#### 6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Madison Park LLC	100 S POINTE DR, TH-10, MIAMI BEACH, FL 33139
Wells Fargo	767 FIFTH AVE, 33RD FL , NEW YORK , NY 10153
HSBC Custody Nominees (Australia) Limited – A/C 2)	GPO BOX 5302 SYDNEY NSW 2001

#### Signature

Name	P E Cohen	Capacity Chairman
Signature		Date 29 December 2023