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## ASX Announcement

4 January 2024

### Trading Update

MELBOURNE, Australia – SDI Limited (ASX: SDI) today announced that preliminary unaudited sales in Australian Dollars, for the six months ending 31 December 2023 increased by 3% to \$52.1 million compared to \$50.5 million for the corresponding period last year (pcp), a record first half performance. This result reflected the strong increase in European sales, offset by the continued reduction in Amalgam sales, down 12% on pcp.

Additionally, during the first six months of the FY24 financial year, product margins increased by 5%, reflecting further improvements in logistic costs and regional market and product mix.

Finally, operating expenses continue to be well managed, despite continued inflationary pressures.

For the six months ending 31 December 2023 net profit after tax is expected to be in the range of \$2.8 million to \$3.4 million compared to \$2.7 million for the corresponding period last year.

The Half Year results (Appendix 4D) will be released on February 27, 2024.

*This announcement has been authorised by the Board of Directors of SDI Limited.*

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