

ASX Announcement

4 January 2024

Board and Management Changes

Atomos Limited (**ASX: AMS, Atomos** or the **Company**) today advises of several Board and Executive changes as part of a proposed broader recapitalisation process, including the lifting of the suspension in trading of the Company's shares on ASX, further details of which will be announced to the market over the coming weeks.

Managing Director and Chief Executive Officer (**CEO**), Mr Trevor Elborne has resigned as a director and CEO of Atomos, effective immediately.

Co-founder of Atomos, Mr Jeromy Young, will return to the business, being appointed Managing Director and CEO, effective immediately. Mr Young, who held the Atomos CEO title for over 10 years, retired from executive duties in November 2021 to pursue other business and personal interests. Several of his creative business interests were aligned to the video technology industry which has kept Mr Young highly attuned to the latest trends and Technology changes. Details of Mr Young's remuneration package are outlined in Annexure "A".

Additionally, after almost seven years with the business, Chief Financial Officer (**CFO**), Mr James Cody, has resigned to pursue other business interests. Mr Cody will leave the business at the end of January 2024 following a handover period. Atomos has sufficient resourcing to manage the finance function while it undertakes a comprehensive search process for a replacement CFO.

Mr Paul Greenberg, Atomos Chair, said: "On behalf of the Board and all the Atomos team, I would like to thank both Trevor and James for their efforts over the past twelve and seven years, respectively, and wish them well in the next chapter in their careers.

"Trevor has made an outstanding contribution to Atomos over the years, starting as one of the founding employees and since then playing a key role in helping shape the technology strategy of the business.

"James was instrumental in positioning Atomos for its listing in 2018 and always conducts himself with the utmost level of professionalism."

This announcement has been authorised for lodgement with ASX by the Company's Chair.

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For further information, please contact:

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Atomos' Interactive Investor Hub

Our investor hub is an interactive location to engage with the Atomos team on our announcements and updates. Please go to the Atomos Investor Hub for all market announcements and other news <https://announcements.atomos.com>.

We welcome investors to ask questions and add comments to which our team can respond where possible.

About Atomos:

ATOMOS designs pioneering products that transform the way film and video content is made around the world. From our range of hardware devices for monitoring and recording, easy-to-use software tools, and intelligent cloud services, we engineer best-in-class technologies and create products for the next generation of filmmakers.

Through relentless innovation, we simplify your workflow. Whether you record cinema-quality footage, monitor a scene with crystal clear colour accuracy, switch between multiple cameras, or stream a live event with a portable studio, ATOMOS empowers anyone to realize the best possible version of their creative potential.

ATOMOS is based in Melbourne, Australia, with a distributed worldwide team and offices in the USA, Japan, China, UK, and Germany and has a worldwide distribution partner network.

For more information, please visit **www.atomos.com**

ANNEXURE "A"
MATERIAL TERMS OF CEO EMPLOYMENT AGREEMENT

Commencement Date	4 January 2024
Position Title	Chief Executive Officer
Reporting to	Atomos Board
Base Salary	\$400,000 per annum (inclusive of superannuation), which will be reduced by 20% to \$320,000 per annum until 30 June 2024.
Non-Monetary Benefits	Such benefits as agreed in writing from time to time.
Notice Period	6 months, unless for cause.
Restraint Period and Area	6, 3 or 1 months after the termination of employment, in Australia or individual states or Sydney and Melbourne or within 10 km of the last location of work.
Incentive Arrangements	In addition to the base salary, the CEO may be eligible to participate in a short-term incentive scheme in each financial year ending 31 December and in a long-term incentive scheme.