



Announcement Summary

Entity name

UNIVERSAL BIOSENSORS INC.

Date of this announcement

Monday January 08, 2024

The +securities the subject of this notification are:

☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Performance shares to be issued to certain employees	1,925,000	01/01/2024

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

UNIVERSAL BIOSENSORS INC.

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ARBN

Registration number

121559993

1.3 ASX issuer code

UBI

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

8/1/2024



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☒ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code

New class - code to be confirmed

+Security description

Performance shares to be issued to certain employees

+Security type

Ordinary fully or partly paid shares/units

ISIN code**Date the +securities the subject of this notification were issued**

1/1/2024

Will all the +securities issued in this class rank equally in all respects from their issue date?☒ Yes**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**☒ Yes**Provide details of the KMP or +associates being issued +securities.****Name of KMP****Name of registered holder****Number of +securities**

John Sharman

John Sharman

300,000

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?☒ No**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**

Performance shares to be issued on or before 31 January 2025 to certain employees based on achievement of pre-determined revenue targets. The shares issued will be held in escrow and 25% of those Ordinary Shares will be released to employees and available for sale at employee's discretion in accordance with the Company's Securities Trading Policy at each quarter ending 31 March, 30 June, 30 September and 31 December 2025. If employee's employment with the Company is terminated because of any breach, then the ordinary shares issued which remain escrowed will be cancelled.

Ordinary fully or partly paid shares/units Details**+Security currency**

AUD - Australian Dollar

Are there CDIs issued over the +securities?☒ Yes



Number of CDIs representing number of underlying +security

1,925,000

Number of underlying +security

1,925,000

Is it a Partly Paid class of +security?

☒ No

Is it a stapled class of +security?

☒ No

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

Performance shares to be issued on or before 31 January 2025 to certain employees based on achievement of pre-determined revenue targets. The shares issued will be held in escrow and 25% of those Ordinary Shares will be released to employees and available for sale at employee's discretion in accordance with the Company's Securities Trading Policy at each quarter ending 31 March, 30 June, 30 September and 31 December 2025. If employee's employment with the Company is terminated because of any breach, then the ordinary shares issued which remain escrowed will be cancelled.

Any other information the entity wishes to provide about the +securities the subject of this notification

N/A

Issue details

Number of +securities

1,925,000



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
UBI : CHESS DEPOSITARY INTERESTS 1:1	212,369,435

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
UBIAJ : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	216,300
UBIAAC : PERFORMANCE RIGHTS	7,500,000
UBIAAE : OPTION EXPIRING 26-MAY-2025 EX \$0.92	1,920,000
UBIAAF : OPTION EXPIRING 26-MAY-2025 EX \$1.00	1,920,000
UBIAAA : OPTION EXPIRING 24-MAR-2025 RESTRICTED	500,000
UBIAN : OPTION EXPIRING 24-MAR-2024 EX 20C	2,364,666
UBIAR : OPTION EXPIRING 24-MAR-2025 EX 30C	2,364,667
UBIAP : OPTION EXPIRING 24-MAR-2025 EX 25C	2,364,667
New class - code to be confirmed : Performance shares to be issued to certain employees	1,925,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

☒ No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

☒ No

5.2b Are any of the +securities being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

☒ Yes

5.2b.1 How many +securities are being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

1,925,000 performance shares

5.2c Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?

☒ N/A