Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	BlueScope Steel Limited
ABN	16 000 011 058

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Jane McAloon
Date of last notice	19 September 2023

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect	
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	See below under "Nature of change"	
Date of change	10 January 2024	
No. of securities held prior to change	10,833 Fully Paid ordinary Shares held by HTFS Nominees Pty Limited as trustee of the HUB24 Super Fund (of which Ms Jane McAloon is a member). 2,253 Share Rights: FY2024 Non-Executive Director Fee Sacrifice Plan (Unvested – subject to a service-based condition).	
Class	Fully Paid Ordinary Shares	

⁺ See chapter 19 for defined terms.

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Number acquired	2,253
Number disposed	0
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	No amount was payable by Ms McAloon for the shares acquired as a result of the vesting of Share Rights (see below under "Nature of change").
No. of securities held after change	13,086 Fully paid ordinary Shares comprising: • 2,253 shares held by Pacific Custodian Pty Ltd as trustee of the BlueScope Steel Employee Share Plan Trust; and • 10,833 Fully Paid ordinary Shares held by HTFS Nominees Pty Limited as trustee of the HUB24 Super Fund (of which Ms Jane McAloon is a member).
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buyback	On 10 January 2024, 2,253 Share Rights held by Ms McAloon under the Company's FY2024 Non-Executive Director Fee Sacrifice Plan vested in accordance with their terms and following their automatic exercise the equivalent number of ordinary shares were allocated to Ms McAloon. The shares are held on Ms McAloon's behalf by the trustee of the BlueScope Steel Share Plan Trust until the expiry of the applicable 'restriction period' in respect of the shares. While the shares are held by the trustee, Ms McAloon will be unable to deal with them. The 'restriction period' will end on 14 September 2038, or the date Ms McAloon ceases to be a Director of the Company, if that occurs earlier. The allocation of shares upon vesting of Share Rights was satisfied by shares

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⁺ See chapter 19 for defined terms.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	
Name of registered holder	
(if issued securities)	
Date of change	
No. and class of securities to which interest related prior	
to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration	
Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 - +Closed period

Were the interests in the securities or contracts detailed	No
above traded during a ⁺ closed period where prior written clearance was required?	
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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 $[\]boldsymbol{+}$ See chapter 19 for defined terms.