

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	BlueScope Steel Limited
ABN	16 000 011 058

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Jennifer Lambert
Date of last notice	19 September 2023

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	See below under "Nature of Change"
Date of change	10 January 2024
No. of securities held prior to change	<p>19,890 Fully Paid Ordinary Shares comprising:</p> <ul style="list-style-type: none">• 5,590 shares held by Pacific Custodian Pty Ltd as trustee of the BlueScope Steel Employee Share Plan Trust• 4,100 shares held directly by Ms Lambert• 10,200 shares held by J. Lambert & T. Evans as trustees for the Evans Family Superannuation Fund <p>901 Share Rights: FY2024 Non-Executive Director Fee Sacrifice Plan (unvested – subject to a service-based condition)</p>

+ See chapter 19 for defined terms.

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Class	Fully Paid Ordinary Shares
Number acquired	901
Number disposed	0
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	No amount payable by Ms Lambert for the shares acquired as a result of the vesting of Share Rights (see below under "Nature of change").
No. of securities held after change	20,791 Fully Paid Ordinary Shares comprising: <ul style="list-style-type: none"> • 6,491 shares held by Pacific Custodian Pty Ltd as trustee of the BlueScope Steel Employee Share Plan Trust • 4,100 shares held directly by Ms Lambert • 10,200 shares held by J. Lambert & T. Evans as trustees for the Evans Family Superannuation Fund.
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	<p>On 10 January 2024, 901 Share Rights held by Ms Lambert under the Company's FY2024 Non-Executive Director Fee Sacrifice Plan vested in accordance with their terms and following their automatic exercise the equivalent number of ordinary shares were allocated to Ms Lambert.</p> <p>The shares are held on Ms Lambert's behalf by the trustee of the BlueScope Steel Share Plan Trust until the expiry of the applicable 'restriction period' in respect of the shares. While the shares are held by the trustee, Ms Lambert will be unable to deal with them. The 'restriction period' will end on 14 September 2038, or the date Ms Lambert ceases to be a Director of the Company, if that occurs earlier.</p> <p>The allocation of shares upon vesting of Share Rights was satisfied by shares purchased on market.</p>

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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.