

11 January 2024

**ASX Limited**

BY EMAIL: [ListingsComplianceMelbourne@asx.com.au](mailto:ListingsComplianceMelbourne@asx.com.au)

Dear Sirs

**29METALS LIMITED (29M)  
RE: RESPONSE TO ASX PRICE QUERY**

We refer to the "Price – Query" letter from ASX Compliance received via email at 4:19 pm on Wednesday, 10 January 2024, requesting information regarding intraday trading activity in 29Metals Limited ('**29Metals**') shares on 10 January 2024.

Set out below are 29Metals' responses to the matters raised in the ASX Price – Query letter.

1. Is 29M aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?  
**Response: No.**
2. If the answer to question 1 is "yes".
  - (a) Is 29M relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1? Please note that the recent trading in 29M's securities would suggest to ASX that such information may have ceased to be confidential and therefore 29M may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is "yes", you need to contact us immediately to discuss the situation.  
**Response: Not applicable.**
  - (b) Can an announcement be made immediately? Please note, if the answer to this question is "no", you need to contact us immediately to discuss requesting a trading halt (see below).  
**Response: Not applicable.**
  - (c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?  
**Response: Not applicable.**
3. If the answer to question 1 is "no", is there any other explanation that 29M may have for the recent trading in its securities?  
**Response: No.**
4. Please confirm that 29M is complying with the Listing Rules and, in particular, Listing Rule 3.1.  
**Response: 29Metals confirms that it is complying with the Listing Rules and, in particular, Listing Rule 3.1.**
5. Please confirm that 29M's responses to the questions above have been authorised and approved under its published continuous disclosure policy or otherwise by its board or an officer of 29M with delegated authority from the board to respond to ASX on disclosure matters.  
**Response: Confirmed.**

Yours sincerely

**29METALS LIMITED**



**Clifford Tuck**

Chief Governance & Legal Officer, Company Secretary



10 January 2024

Reference: 86768

Mr Clifford Tuck  
Company Secretary  
29Metals Limited  
Level 2, 150 Collins Street  
Melbourne VIC 3000

By email

Dear Mr Tuck

### **29Metals Limited ('29M'): Price - Query**

ASX refers to the following:

- A. The change in the price of 29M's securities from a low of \$0.57 at the close of trade on 9 January 2024 to an intra-day high of \$0.805 today, 10 January 2024.
- B. The significant increase in the volume of 29M's securities traded today.

### **Request for information**

In light of this, ASX asks 29M to respond separately to each of the following questions and requests for information:

1. Is 29M aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?
2. If the answer to question 1 is "yes".
  - (a) Is 29M relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1? Please note that the recent trading in 29M's securities would suggest to ASX that such information may have ceased to be confidential and therefore 29M may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is "yes", you need to contact us immediately to discuss the situation.
  - (b) Can an announcement be made immediately? Please note, if the answer to this question is "no", you need to contact us immediately to discuss requesting a trading halt (see below).
  - (c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?
3. If the answer to question 1 is "no", is there any other explanation that 29M may have for the recent trading in its securities?
4. Please confirm that 29M is complying with the Listing Rules and, in particular, Listing Rule 3.1.
5. Please confirm that 29M's responses to the questions above have been authorised and approved under its published continuous disclosure policy or otherwise by its board or an officer of 29M with delegated authority from the board to respond to ASX on disclosure matters.

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### **When and where to send your response**

This request is made under Listing Rule 18.7. Your response is required as soon as reasonably possible and, in any event, by no later than **9:30 AM AEDT Thursday, 11 January 2024**. You should note that if the information requested by this letter is information required to be given to ASX under Listing Rule 3.1 and it does not fall within the exceptions mentioned in Listing Rule 3.1A, 29M's obligation is to disclose the information 'immediately'. This may require the information to be disclosed before the deadline set out in the previous paragraph and may require 29M to request a trading halt immediately.

Your response should be sent to me by e-mail at **ListingsComplianceMelbourne@asx.com.au**. It should not be sent directly to the ASX Market Announcements Office. This is to allow me to review your response to confirm that it is in a form appropriate for release to the market, before it is published on the ASX Market Announcements Platform.

### **Trading halt**

If you are unable to respond to this letter by the time specified above, or if the answer to question 1 is "yes" and an announcement cannot be made immediately, you should discuss with us whether it is appropriate to request a trading halt in 29M's securities under Listing Rule 17.1. If you wish a trading halt, you must tell us:

- the reasons for the trading halt;
- how long you want the trading halt to last;
- the event you expect to happen that will end the trading halt;
- that you are not aware of any reason why the trading halt should not be granted; and
- any other information necessary to inform the market about the trading halt, or that we ask for.

We require the request for a trading halt to be in writing. The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted. You can find further information about trading halts in Guidance Note 16 *Trading Halts & Voluntary Suspensions*.

### **Suspension**

If you are unable to respond to this letter by the time specified above, ASX will likely suspend trading in 29M's securities under Listing Rule 17.3.

### **Listing Rules 3.1 and 3.1A**

In responding to this letter, you should have regard to 29M's obligations under Listing Rules 3.1 and 3.1A and also to Guidance Note 8 *Continuous Disclosure*: Listing Rules 3.1 – 3.1B. It should be noted that 29M's obligation to disclose information under Listing Rule 3.1 is not confined to, nor is it necessarily satisfied by, answering the questions set out in this letter.

### **Release of correspondence between ASX and entity**

ASX reserves the right to release all or any part of this letter, your reply and any other related correspondence between us to the market under Listing Rule 18.7A.

Yours sincerely

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ASX Compliance