

19 January 2024

Resignation of Non-Executive Director, Paul Boyatzis

Patagonia Lithium Ltd (ASX:PL3, “Patagonia” or “Company”) advises that non-executive director, Paul Boyatzis has tendered his resignation effective from 18 January 2024.

Paul leaves the Company in a strong position with a portfolio of highly prospective assets and has made a major contribution to the board in the development of our Salar de Jama – Formentera and Cilon projects and our Tomas III project at Incahuasi Salar, Salta Province.

Executive Chairman, Phillip Thomas commented:

“Paul Boyatzis has been an integral part of our journey, from listing in March 2023, completing geophysics at both projects, to submission of financial investment budgets and our drill program to the Mines department at Jujuy. We extend our sincerest appreciation for his contribution and dedication and wish him the very best in his future endeavours.”

The Company will continue to pursue its milestones at Salar de Jama being:

- drill permits for Salar de Jama, paso area
- drilling up to 13 exploration wells,
- pumping tests,
- resource and reserve estimates,
- a scoping study and
- feasibility study.

Authorised for release by the Board of the Company.

For further information please contact:

Phillip Thomas
Executive Chairman
Patagonia Lithium Ltd
M: +61 433 747 380
E: phil@patagonialithium.com.au

Our socials – [twitter@pataLithium](https://twitter.com/pataLithium), [Instagram](#), [facebook](#), [pinterest](#) and [youtube](#)

Capital structure

58.6m - PL3 shares
5.5m - unquoted options
14.6m - quoted options

Patagonia Lithium Ltd
Level 6, 505 Little Collins Street
Melbourne VIC 3000
<https://patagonialithium.com.au/>

Board

Phil Thomas - Exec Chair
Gino D'Anna - NED
Sam Qi - NED
Jarek Kopias - Co Sec

About Patagonia Lithium Limited

Patagonia Lithium has two major lithium brine projects – Formentera/Cilon in Salar de Jama, Jujuy province and Tomas III at Incahuasi Salar in Salta Province of northern Argentina in the declared lithium triangle. Since listing on 31 March 2023, recharge water analysis, surface sampling and MT geophysics have been completed in preparation of an upcoming drill program at Formentera, and MT Geophysics at Tomas III that was very prospective. In July 2023 a 13 hole drill program was submitted for approval. Samples as high as 1,100ppm lithium (2 June 2023 announcement) were recorded at Formentera and resistivity values as low as $0.3\Omega.m$ were recorded during the MT Geophysics survey at Formentera making the project highly prospective. The Company confirms it is not aware of any new information or data that materially affects the information in this announcement.