

22 January 2024

The Manager
ASX Market Announcements
Australian Securities Exchange
Exchange Centre
Level 4
20 Bridge Street
Sydney NSW 2000

Australian Foundation
Investment Company Limited
ABN 56 004 147 120
Level 21, 101 Collins St
Melbourne VIC 3000
T 03 9650 9911
F 03 9650 9100
invest@afi.com.au
afi.com.au

Electronic Lodgement

**Australian Foundation Investment Company Limited (the “Company”)
Appointment of Director – Richard Murray**

The Board is pleased to advise that Mr Richard Murray has been appointed as a Non-Executive Director of the Company, with effect from 22 January 2024.

He has recently been appointed as CEO of Total Tools Holdings, commencing at the end of January 2024.

Prior to this, his most recent executive role was as CEO and Executive Director of Premier Investments, a major ASX-listed owner of retail brands such as Smiggle, Just Jeans, Peter Alexander, Dotti and Portmans.

Before his role at Premier Investments, Richard was the Group Chief Executive Officer and Executive Director of JB Hi-Fi, the major electronic and white-goods retailer. He had an 18-year career at JB Hi-Fi, including as Chief Financial Officer, taking the business through the IPO process. Prior to that he had roles for 10 years in the Corporate Finance and Assurance and Advisory practices at Deloitte.

Richard holds a Bachelor of Commerce degree from Melbourne University, a Graduate Diploma in Applied Finance & Investment and is a qualified Chartered Accountant.

We are delighted to welcome Richard to the Board. His detailed knowledge of the Retail and Fast Moving Consumer Goods sectors and broad financial experience will complement the Board’s existing mix of skills.

Craig Drummond
Chairman

Please direct any enquiries to:
Mark Freeman
Managing Director
(03) 9225 2122

Geoff Driver
General Manager
(03) 9225 2102

Authorised by the Board of Australian Foundation Investment Company Limited.