

Dexus Industria REIT (ASX:DXI)

ASX release

22 January 2024

Appointment of new Fund Manager

Dexus Asset Management Limited (DXAM) as responsible entity of Dexus Industria REIT (DXI) today announced the appointment of Gordon Korkie as Fund Manager of DXI.

Gordon has been with the group for 7 years, most recently as the Assistant Fund Manager of DXI. He has significant experience in the property industry and equity capital markets, with direct experience gained in roles across funds management, corporate finance, investment management and equities research. Prior to joining Dexus, Gordon held various roles at APN Property Group, Federation Centres (now Vicinity Centres), Credit Suisse and Aspect Huntley.

Gordon will commence as Fund Manager on 1 February 2024.

Jennifer Horrigan, Chair of DXAM said: "Gordon's appointment follows a rigorous internal and external search. We believe his experience with Dexus Industria REIT, in addition to his prior experience with direct property and equity capital markets make him the right candidate to steer the fund into the future. His extensive existing knowledge of the DXI portfolio also ensures an orderly transition from Alex Abell as the outgoing Fund Manager."

Darren Steinberg, CEO of DXAM said: "Gordon's appointment demonstrates the depth of talent development that occurs within Dexus, and reinforces our commitment to succession planning across the group. DXI offers an attractive investment proposition, delivering secure income from a high-quality industrial portfolio with a resilient balance sheet and is well placed to fund growth initiatives."

Authorised by the Board of Dexus Asset Management Limited

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About Dexus Industria REIT

Dexus Industria REIT (ASX code: DXI) is a listed Australian real estate investment trust which is primarily invested in high-quality industrial warehouses. At 30 June 2023, the fund's portfolio is valued at \$1.6 billion and is located across the major Australian cities, providing sustainable income and capital growth prospects for security holders over the long term. The fund has a target gearing range of 30 – 40%. Dexus Industria REIT is governed by a majority Independent Board and managed by Dexus (ASX code: DXS), one of Australia's leading fully integrated real asset groups, with over 35 years of expertise in property investment, funds management, asset management and development. www.dexus.com

Dexus Asset Management Limited (ACN 080 674 479, AFSL No. 237500) (the "Responsible Entity") is the responsible entity and issuer of the financial products in respect of Industria Trust No. 1 (ARSN 125 862 875), Industria Trust No. 2 (ARSN 125 862 491), Industria Trust No. 3 (ARSN 166 150 938) and Industria Trust No. 4 (ARSN 166 163 186), and Industria Company No 1 Limited (ACN 010 794 957), collectively the Dexus Industria REIT (ASX code: DXI) stapled group. The Responsible Entity is a wholly owned subsidiary of Dexus (ASX code: DXS).

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