

# STAKE.COM PARTNERS WITH RACING AND SPORTS TO LAUNCH HORSE RACING GLOBALLY

## Highlights

- **RAS to provide global online casino and sportsbook Stake.com with a complete racing solution to enable them to launch a racing offering to their extensive global customer base (noting their products, including racing, are not offered in Australia).**
- **The contract has the potential to be RAS's most significant to date and is for a two-year period plus a one-year renewal period.**
- **RAS will provide a full turnkey solution to Stake.com, encompassing market-leading racing data and enhanced content, a Trading Manager platform, full risk management services, and sophisticated customer and generosity management tools to seamlessly integrate with Stake's existing front-end wagering platform.**
- **The compensation structure for delivering the racing solution will be linked to a percentage of the net gaming revenue generated from Stake.com's racing offer.**
- **The agreement's term will commence upon the official launch of Stake.com's racing offering, currently anticipated for the first quarter of 2024.**
- **Given Stake.com's global brand recognition and existing significant customer base, it is expected that the revenue received from this contract will be significantly material to RAS.**
- **A pivotal strategic agreement for RAS, accelerating the Company's vision of being the leading provider of comprehensive, high-quality racing solutions for wagering operators worldwide.**

RAS Technology Holdings Ltd (ASX:RTH) ('RAS' or 'the Company'), a leading provider of fully integrated premium data and enhanced content and technology solutions to the global racing and wagering industries, has marked a significant milestone in its global strategy through a two-year agreement with one of the largest online casino and sportsbooks in the world, Stake.com. The contract, which includes a further one-year renewal period, has the potential to be the most significant deal to date for RAS and will commence once Stake.com's racing offer goes live, which is expected to be in the first quarter of 2024.

Stake.com has had over 200 billion bets on their platform since launching in 2017 including over 100 million bets through their sports book, which launched in 2019. They also support over 25 currencies (including cryptocurrencies) for betting on their platform.

Under the agreement, Racing and Sports will provide Stake.com with a complete racing solution, highlighting the strength and breadth of RAS's offering. This will encompass market-leading racing data and content translated into key languages.

The remuneration model for this collaboration is structured around a percentage of the net gaming revenue generated through Stake.com's racing offer.

## **Commenting on the significance of the Stake.com deal, RAS CEO Stephen Crispe said:**

"We are thrilled to embark on this exciting journey with Stake.com, the highest volume betting platform globally. This strategic partnership will not only broaden Stake.com's wagering offering by adding racing but also further positions Racing and Sports as the go-to provider for industry leading and fully integrated racing and wagering solutions on a global scale."

## **Commenting on the deal with Racing and Sports, Stake.com Commercial Director Jarrod Febbraio said:**

"We are excited to partner with Racing & Sports and take our product to the next level with one of the leading racing odds and software providers in the industry. We are eagerly awaiting to go live on the platform and offer additional options for our customers to explore."

- Ends -

This announcement was authorised for release by the Board of RAS.

For Further Information:

### **Investor Enquiries:**

[investor@racingandsports.com.au](mailto:investor@racingandsports.com.au)

### **Media Enquiries:**

Simon Hinsley

[simon@nwrcommunications.com.au](mailto:simon@nwrcommunications.com.au)

+61 401 809 653

## **About Racing and Sports**

Founded in 1999, RAS Technology Holdings Limited ('Racing and Sports') is a leading provider of fully integrated premium data and enhanced content to the global racing and wagering industries. It services consumer and enterprise markets and its clients span the spectrum of the racing and wagering industries such as Entain Group (including Ladbrokes and Neds), Flutter Group (including Sportsbet, Paddy Power and Betfair), Tabcorp, BlueBet Holdings Limited (ASX: BBT), Bet365, Singapore Pools, Australian Turf Club, Hong Kong Jockey Club and Racing Victoria.

## **About Stake.com**

Founded in 2017 by Edward Craven and Bijan Tehrani, Stake is the world's leading brand in the betting and gaming category. Stake.com boasts an extensive global sponsorship portfolio including Canadian superstar Drake, Stake F1 Team, Everton Football Club, the UFC and many more.

## **Important Notice**

RAS Technology Holdings Limited ACN 650 066 158 (ASX: RTH) has prepared the information in this announcement. This announcement has been prepared for the purposes of providing general information only. It does not constitute an offer, invitation, solicitation or recommendation regarding the purchase or sale of any securities in RTH, nor does it constitute financial product or investment advice, nor take into account your investment, objectives,

taxation situation, or financial situation or needs. Any investor must not act based on any matter contained in this announcement in making an investment decision but must make its own assessment of RTH and conduct its own investigations and analysis. Past performance is not a reliable indicator of future performance.

**RAS Technology Holdings Limited**

**Level 21, 459 Collins Street,**

**Melbourne, Victoria 3000**

**+61 3 8630 3321**

# Annexure A

## **EFFECTIVE DATE**

The commencement date is the date the agreement is executed by the parties. However, the two-year term commences when the Stake.com racing offer is launched in market.

## **TERM**

The term of the contract is for two (2) years, plus a one (1) year renewal period. The Term will automatically renew for the Renewal Period unless either party gives the other party at least 60 days' written notice prior to the expiry of the Term of its intention not to renew.

## **SERVICES TO BE PROVIDED**

RAS will provide access to Enhanced Content, a Trading Manager Platform and Risk Management services to integrate with the Client's existing front-end wagering platform.

## **CONSIDERATION**

The compensation structure for delivering the racing solution will be linked to a percentage of the net gaming revenue generated from Stake.com's racing offer.

## **TERMINATION**

RAS may terminate this Agreement or a Statement of Work or a component of the Service or a Statement of Work, in the following circumstances:

If RAS' licences for Third Party Data or Third-Party Materials end for any reason outside the control of RAS, and as a result, RAS elects to cease providing managed trading services to any clients in the market, by giving Stake.com 2 months' prior written notice;

In the event that Stake.com breaches any of clauses relating to all bets placed by End Users going into the managed trading system, obtaining the necessary racing rights and complying with laws applicable to the business by giving the Client seven (7) days' prior written notice.

After the initial term of two years, either party may terminate the Agreement or a Statement of Work or a component of the Service or a Statement of Work by providing the other party with 90 Business Days prior written notice.

Either party may terminate a Statement of Work if there is a breach which is not remedied within required timeframes after receiving a default notice.

At the first anniversary after the services commenced being provided, either party may request a meeting with the other party if they believe the arrangement is not Commercially Viable to consider options to improve viability and if this cannot be achieved potentially terminate the agreement.