

31 January 2024

ASX ANNOUNCEMENT

Prestal Holdings Limited (PTL): Return of capital update

Prestal Holdings Limited (“**Prestal**”, or the “**Company**”) provides the following update concerning the return of capital of \$0.18 per Share approved at the 2023 AGM.

As foreshadowed at the AGM, the proposed return of capital has pushed in to 2024. Prestal has applied to the ATO for a private ruling concerning the tax consequences of the return of capital and as advised, will wait for the ATO ruling before taking action. Prestal is working cooperatively with the ATO in pursuit of the ruling and is hopeful to agree a position with the ATO in the coming weeks.

In the event of a favorable ruling Prestal will release a timetable for the proposed payment in accordance with the ASX Listing Rules. In the event of an unfavorable ruling, Prestal intends to return excess cash by other means, such as by way of a fully franked dividend. In either circumstance, Prestal will keep the market informed as soon as practicable.

For more information, please contact:

Investor & media queries:

Oliver Carton, Company Secretary, Prestal Holdings Limited, tel: +61 3 9251 2311

Authorised for disclosure by the Board of Prestal Holdings Limited

