



31 January 2024

## ASX ANNOUNCEMENT

The directors of Saferoads Holdings Limited (**ASX: SRH**) provide the following announcement:

### Rights Issue

The directors of Saferoads Holdings Limited would like to confirm the satisfactory completion of the Non Renounceable Rights Issue.

The company sought to raise \$437,000 from this 1 for 6 offer to issue 6,243,631 new shares. We are pleased with the shareholder support that has resulted in an over subscription of approximately \$130K. Those who applied for shortfall shares will have their applications scaled back by approximately 37%, unless their pre-rights issue shareholding was 25,000 shares or less, in which case they will be allocated 100% of their application.

All new shares will be issued this Friday, normal trading of the new shares is to commence on Monday 5 February.

The shortfall application refunds are due to be processed next week.

This announcement has been authorised for release by the Board.

### Enquiries/Additional Information:

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### ABOUT SAFEROADS

Saferoads is an ASX listed company specialising in providing innovative safety solutions. Headquartered in Pakenham, Victoria with representation across Australia, New Zealand and the USA, the company provides state government departments, local councils, road construction companies and equipment hire companies with a broad range of products and services designed to direct, protect, inform and illuminate for the public's safety.