



Company Update

February 2024

NOVIQTECH



Introduction

Investor Update

● 2024 Company Update

As we progress through the first quarter of 2024, we at NoviqTech are delighted to present this investor update, reflecting on our journey through 2023 and the strides we have already made in the early part of this year. This update serves as both a celebration of our recent achievements and a preview of our plans for the upcoming months.

The year 2023 was a period of significant growth and transformation for NoviqTech. We embarked on a crucial rebranding journey, transitioning from TYMLEZ to NoviqTech, a change that has redefined our corporate identity and sharpened our strategic focus. Another milestone was the successful launch of Carbon Central into pre-release, where we onboarded our first project, demonstrating our commitment to innovative solutions. Moreover, the expansion of our offerings with NoviqAI, focusing on supply chain traceability, marked our dedication to broadening our impact in the industry.

As we entered 2024, we have already begun realising some of our key objectives. The formation of our partnership with Google Cloud stands as a testament to our technological advancement and strategic growth. Additionally, we are actively working towards securing our first revenue-generating contracts for Carbon Central, and we are enthusiastic about our planned global expansion.

In the first quarter of 2024, we are focused on consolidating these early achievements while laying the groundwork for sustained growth and innovation throughout the year. Our roadmap for the next few months is geared towards capitalising on these early successes, ensuring that we continue to build on our momentum and deliver value to our customers and shareholders alike.

We are incredibly grateful for your ongoing support and trust in NoviqTech. Your partnership is instrumental in our journey, and we look forward to sharing our progress with you as we navigate the exciting opportunities and challenges of 2024.

NoviqTech Board of Directors



2023 Recap

Quarter 3 2023

● July

Migration to Google Cloud

Assessment of company technology and market share

Cost reduction measures implemented

● August

Announcement of Carbon Central and preview for the market

Commenced rebranding and business expansion activities

Initiated business development for Carbon Central

● September

Technical work began on Carbon Central

Performance metrics implemented

Retirement of the legacy TYMLEZ platform

Quarter 4 2023

● October

Completed name change from TYMLEZ to NoviqTech

Introduced NoviqAI

Carbon Central branding released

● November

Hosted virtual investor webinar

\$355k R&D rebate received from the Australian Government

Carbon Central entered internal testing

● December

Carbon Central pre-release phase commenced

First project onboarded onto Carbon Central

Inclusion in Austrade's Hydrogen Export guide



2024

Quarter 1 2024

January

Google Cloud Partnership **(achieved)** 

Onboard additional projects to Carbon Central **(achieved)** 

Register on Carbon Central through Google Partner Directory **(achieved)** 

Carbon Central first major update **(achieved)** 

February

Biochar digital twin functionality for Carbon Central

Registration of first biochar project on Carbon Central

First revenue generating contract on Carbon Central

March

Carbon Central general availability

Carbon Central launch event

Carbon Central in-built billing engine

Commence marketing campaign for Carbon Central



Summary

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● 2024 Outlook

In summary, as we reflect on the significant achievements of 2023 and our early accomplishments in 2024, there is a profound sense of optimism and determination within NoviqTech. The progress we've made is not merely a series of achievements but a clear indication of our capacity to meet and exceed our goals. From our strategic rebranding to the successful pre-release of Carbon Central and the introduction of NoviqAI, each step has been a testament to our commitment to innovation and excellence.


In the first quarter of 2024, we've already seen the fruition of key initiatives, such as our partnership with Google Cloud, and we are actively pursuing the first revenue-generating contracts for Carbon Central. Additionally, our plans for expansion into the MENA region are underway, reflecting our ambition for global growth and influence.

As we continue through the first quarter and beyond, our focus remains steadfast on building upon these early successes. Our roadmap for the coming months is meticulously designed to leverage our current momentum, ensuring that we maintain our trajectory of growth and value creation for our customers and shareholders.

We are profoundly grateful for the ongoing support and confidence you have placed in NoviqTech. Your partnership is vital to our success, and we are committed to keeping you informed and engaged as we navigate the promising opportunities and challenges of 2024.

Thank you once again for your unwavering support. Together, we are poised to make 2024 not just a year of continued progress but one of remarkable achievements and lasting advancement.

Authorised by the NoviqTech Board of Directors.



For any queries relating to this announcement, please contact:
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About NoviqTech

NoviqTech (ASX: NVQ) harnesses the power of artificial intelligence and distributed ledger technology to provide trusted and transparent reporting across supply chains, carbon emissions reporting, and guarantee of origin. The NoviqTech brands – NoviqAI and TYMLEZ deliver novel and innovative technologies to organisations across the globe in sectors from maritime to regenerative agriculture, empowering them to make more informed decisions, track their carbon emissions with precision, and validate the authenticity of their products' origins all in real-time.