

2 February 2024

ASX Market Announcements Office  
ASX Limited  
Level 4, North Tower  
Rialto Building  
525 Collins Street  
Melbourne VIC 3000

Attention: Ms Melissa Kostopoulos

Dear Melissa

**NOTICE UNDER SECTION 708A(5)(E) OF THE CORPORATIONS ACT – CONVERSION OF CONVERTIBLE NOTES**

Cann Group Limited (**Cann**) (ASX: CAN) provides notice that 2,099,905 fully paid ordinary shares (**Shares**) were issued on 2 February 2024 to Obsidian Global GP, LLC following the conversion of 90,000 Convertible Notes in accordance with the Convertible Securities agreement announced 21 November 2023.

CAN gives notice that:

- (a) the Shares were issued without disclosure under Part 6D.2 of the *Corporations Act 2001* (Cth) (**Act**);
- (b) this notice is being given under section 708A(5)(e) of the Act;
- (c) as at the date of this notice, CAN has complied with:
  - (i) the provisions of Chapter 2M of the Act as they apply to CAN; and
  - (ii) section 674 and 674A of the Act;
- (d) as at the date of this notice, there is no excluded information of the type referred to in sections 708A(7) or 708A(8) of the Act.

Yours faithfully

**Steven Notaro**  
Company Secretary  
Cann Group Limited