



ASX Announcement

(ASX: DXN)

6 February 2024

Share Consolidation Update

At the general meeting held on 22 January 2024, shareholders approved a 15:1 share consolidation.

The Board of DXN Limited (DXN or the Company) wish to provide an update to the Company's share consolidation.

The Company's 2,773,339,836 fully paid ordinary shares will be reduced to 184,889,322 ordinary fully paid shares post consolidation (ie, 1/15th of the existing number of shares, subject to rounding). Correspondingly, the Company's trading share price is expected to increase to 15 times its trading value on ASX at completion of the consolidation process.

The Company's unquoted securities (performance rights, options and warrants) will also be consolidated by a factor of 15.

The key dates for shareholders to note are as follows:

- a) 5 February 2024 - Record Date whereby Automic Group (share registry) capture balances for the consolidation. This is 2 days after normal trading ends to allow for trade settlements.
- b) 6 February 2024 – Automic Group run calculations of the consolidation for Board approval
- c) 9 February 2024 - Automic Group update the share register.
- d) 12 February 2024 – normal trading in DXN commences on a post consolidation basis

New post consolidation statements are generated and issued in the week commencing 12 February 2024.

Authorised for release by the Chair of DXN Limited.

Yours sincerely,

Andrew Metcalfe
Company Secretary

DXN Limited

ABN: 46 620 888 548

5 Parkview Drive, Sydney Olympic Park, Sydney, NSW 2127

W: dxn.solutions | T: 1300 328 239 | E: info@dxn.solutions