



ARBN 633 106 019

IMR

MR SAM SAMPLE
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123 SAMPLE STREET
THE SAMPLE HILL
SAMPLE ESTATE
SAMPLEVILLE VIC 3030

8 February 2024

Dear Securityholder

**Imricor Medical Systems, Inc. accelerated non-renounceable pro-rata entitlement offer
Ineligible securityholder letter**

On 2 February 2024, Imricor Medical Systems, Inc. (ARBN 633 106 019) (ASX: IMR) (the **Company**) announced an accelerated non-renounceable pro-rata entitlement offer (**Entitlement Offer**) of 1 new CHESS Depository Interest (**CDI**) in the Company (**New CDIs**) for every 7.5 CDIs in the Company held as at 7.00pm (**AEDT**) on 6 February 2024 (**Record Date**) to raise approximately A\$10 million (before costs). The Entitlement Offer is not underwritten.

The Entitlement Offer comprises an offer to Eligible Institutional Securityholders (as defined below) (**Institutional Entitlement Offer**) and Eligible Retail Securityholders (as defined below) (**Retail Entitlement Offer**). The Institutional Entitlement Offer has already closed and the results were announced to ASX on 5 February 2024.

As the Entitlement Offer is non-renounceable, entitlements under the Entitlement Offer cannot be sold, traded on the ASX or on any other exchange, nor can they be privately transferred.

The Entitlement Offer is being made by the Company without a disclosure document under section 708AA of the *Corporations Act 2001* (Cth) (**Corporations Act**) as modified by ASIC Corporations (Non-Traditional Rights Issues) Instrument 2016/84, ASIC Corporations (Disregarding Technical Relief) Instrument 2016/73, ASIC Class Order 14/827 and ASIC Instrument [20-0357].

Documents relating to the Retail Entitlement Offer were lodged with ASX today and will be despatched to Eligible Retail Securityholders today.

This letter has been sent to you to inform you about the Entitlement Offer and to explain why you will not be able to subscribe for New CDIs under the Entitlement Offer. This letter is not an offer to issue New CDIs to you, nor an invitation for you to apply for New CDIs. **You are not required to do anything in response to this letter but there may be financial implications for you as a result of the Entitlement Offer that you should be aware of.**

Eligibility Criteria

Eligible Institutional Securityholders are those persons who:

- were identified as an Institutional Securityholder (as defined in the Retail Entitlement Offer Booklet lodged with ASX today) by the Company;
- have a registered address on the Company's CDI register in Australia or New Zealand;
- are not in the United States and are not acting for the account or benefit of a person in the United States;
- are eligible under all applicable securities laws to receive an offer under the Institutional Entitlement Offer; and
- have successfully received an offer under the Institutional Entitlement Offer.

Eligible Retail Securityholders are those persons who:

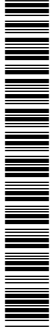
- are registered as holders of existing CDIs in the Company as at 7:00pm (AEDT) on the Record Date;
- have a registered address on the Company's CDI register in Australia or New Zealand;
- are not in the United States and are not a person (including nominees or custodians) acting for the account or benefit of a person in the United States;
- were not invited to participate in the Institutional Entitlement Offer and were not treated as an ineligible institutional securityholder under the Institutional Entitlement Offer; and
- are eligible under all applicable securities laws to receive an offer under the Retail Entitlement Offer.

Securityholders who do not qualify as an Eligible Institutional Securityholder are ineligible institutional securityholders and are unable to participate in the Institutional Entitlement Offer.

Securityholders who do not qualify as an Eligible Retail Securityholder are ineligible retail securityholders and are unable to participate in the Retail Entitlement Offer.

The restrictions upon eligibility to participate in the Entitlement Offer arise because of:

- the legal and regulatory requirements in countries other than Australia or New Zealand (in connection with the Entitlement Offer);
- the potential costs to the Company of complying with these legal and regulatory requirements compared with the relatively small number of Company securityholders in those countries;

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- the relatively small number of existing Company CDIs the securityholders in those countries hold; and
 - the relatively low value of New CDIs to which those securityholders would otherwise be entitled under the Institutional Entitlement Offer or the Retail Entitlement Offer (as applicable).

The Company has determined, pursuant to ASX Listing Rule 7.7.1(a) and section 9(3)(a) of the *Corporations Act 2001* (Cth), that it would be unreasonable to make or extend offers to Company securityholders in certain countries under the Entitlement Offer.

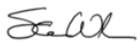
Unfortunately, according to our records, you do not satisfy the eligibility criteria for an Eligible Institutional Securityholder or an Eligible Retail Securityholder stated above. Accordingly, in compliance with ASX Listing Rule 7.7.1(b) and section 9(3)(a) of the *Corporations Act 2001* (Cth), the Company wishes to advise you that it will not be extending the Entitlement Offer to you and you will not be able to subscribe for New CDIs under the Entitlement Offer. You will not be sent the documents relating to the Entitlement Offer and, as the Entitlement Offer is non-renounceable, you will not receive any value for the New CDIs to which you would otherwise have been entitled.

You are not required to do anything in response to this letter.

For further information on the Entitlement Offer or if you have any questions, you can call the Company's CDI Registry, Computershare Investor Services Pty Limited, between 8.30am and 5.00pm (Melbourne time) Monday to Friday on 1300 850 505 (within Australia) or +61 3 9415 4000 (outside Australia). If you have any further questions you should contact your stockbroker, solicitor, accountant or other professional adviser.

Thank you for your ongoing support of the Company.

Yours sincerely



Steve Wedan
Chairman and Chief Executive Officer
Imricor Medical Systems, Inc.

This document does not constitute an offer to sell, or a solicitation of an offer to buy, securities in the United States or any other jurisdiction. Any securities described in this document have not been, and will not be, registered under the US Securities Act of 1933 and may not be offered or sold in the United States except in transactions exempt from, or not subject to, registration under the US Securities Act and applicable US state securities laws.