



ASX Announcement

Nido Education Limited (NDO) signs new \$67mil acquisition facilities.

8 February 2024

New Debt Facilities

Nido Education Limited (ASX: NDO) (**Group**) is pleased to announce that it has signed binding agreements with National Australia Bank (NAB) to establish a \$67mil debt facility. The debt facility is intended to fund acquisitions over the medium term.

The debt facility is comprised of four components;

Facility A - \$25mil Corporate Market Loan

Which will initially be used to repay the Group's existing related party loan (\$10.5mil) and the balance used for future acquisitions.

Facility B - \$12mil Bank Guarantee Facility

Which allows for the return of the \$9.9mil cash which is securing existing bank guarantees.

Facility C - \$250k Credit Card Facility

Which will replace the Group's existing credit card facilities.

Accordion Facility - \$30mil

This is an uncommitted facility with pre-agreed terms that allows the company to trigger the approval process without affecting Facilities A, B or C. Fees are not paid for the facility until such time it is drawn down.

Investor & Media enquiries

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About Nido

Founded in 2021, Nido Education Limited is a national owner, operator and manager of long day early childhood education and care services, operating under the Nido Early School brand. Visit: www.nidoeducation.edu.au

This announcement has been authorised for release by Board of Nido Education Limited
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