



Announcement Summary

Entity name
SYRAH RESOURCES LIMITED

Date of this announcement
Monday February 12, 2024

The +securities the subject of this notification are:
+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX
Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
SYRAC	PERFORMANCE RIGHTS	4,960,289	12/02/2024

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

SYRAH RESOURCES LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

125242284

1.3 ASX issuer code

SYR

1.4 The announcement is

New announcement

1.5 Date of this announcement

12/2/2024



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

has an existing ASX security code ("existing class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code and description

SYRAC : PERFORMANCE RIGHTS

Date the +securities the subject of this notification were issued

12/2/2024

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Julio Costa	Julio Cesar Diniz Costa & Marisa Coutinho-Diniz Costa <Jumajero A/C>	413,067
Stephen Wells	Stephen Wells	361,134

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms<https://announcements.asx.com.au/asxpdf/20210419/pdf/44vnnhv24qng0w.pdf>**Any other information the entity wishes to provide about the +securities the subject of this notification**

3,303,891 Performance Rights issued to eligible employees, in respect of a vesting period of three years between 1 January 2024 to 31 December 2026 and subject to the vesting conditions set out in the Company's Equity Incentive Plan (EIP) and corresponding invitation, the ASX Listing Rules and other applicable laws. No amount is payable on the vesting or exercise of the performance rights, if the Board determines the vesting conditions are satisfied.

1,656,398 Performance Rights issued to eligible employees, in respect of Performance and Retention Incentives subject to the vesting conditions set out in the (EIP) and corresponding invitation letter, the ASX Listing Rules and other applicable laws. No amount is payable on the vesting or exercise of the Unlisted Performance Rights, if the Board determines the Vesting conditions are satisfied.

Issue details**Number of +securities**

4,960,289

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
SYR : ORDINARY FULLY PAID	675,897,730

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
SYRAH : CONV NOTES MATURING 28-OCT-24	1
SYRAC : PERFORMANCE RIGHTS	17,369,781
SYRAG : SHARE RIGHTS	1,201,786
SYRAF : CONVERTIBLE NOTES	4



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

13