

13 February 2024

Dear Sir/Madam

Non-renounceable pro-rata entitlement offer – Notification to ineligible shareholders

Bluechiip Limited (**Bluechiip** or the **Company**) (**ASX: BCT**) refers to the announcement lodged with ASX on 5 January 2024 relating to the completion of a placement (**Placement**) and the undertaking of a non-renounceable entitlement offer of five (5) new shares (**New Shares**) for every seven (7) shares held by Eligible Shareholders on the record date to raise up to approximately \$4 million (before costs) (**Entitlement Offer**).

The Company intends to apply the funds raised from the Placement and Entitlement Offer (less expenses) toward North American sales and marketing and for general corporate and working capital purposes. For further details on the use of funds, please refer to the Entitlement Offer document.

This notice is to inform you about the Entitlement Offer and to explain why you will not be able to subscribe for New Shares under the Entitlement Offer.

The Entitlement Offer is being made without a prospectus or product disclosure document in accordance with section 708AA of the *Corporations Act 2001* (Cth) (**Corporations Act**) as modified by ASIC Corporations (Non-Traditional Rights Issues) Instrument 2016/84 and ASIC Corporations (Disregarding Technical Relief) Instrument 2016/73.

Following completion of the Entitlement Offer, assuming it is fully subscribed, the Company will have issued approximately 568,124,139 Shares (subject to rounding) under the Entitlement Offer, resulting in total Shares on issue of 1,482,804,002 (subject to rounding).

Eligibility criteria

The Entitlement Offer is only available to Eligible Shareholders, being those persons who:

- are registered as holders of existing shares as at 7.00pm (AEDT) on Thursday, 8 February 2024
- have a registered address on Bluechiip's share register in Australia or New Zealand at that date; and
- are eligible under all applicable securities laws to receive an offer under the Entitlement Offer.

As you do not satisfy the criteria above, you are deemed not to be an Eligible Shareholder for the purposes of the Entitlement Offer.

Pursuant to section 9A(3) of the Corporations Act and Listing Rule 7.7.1(a) of the ASX Listing Rules, Bluechiip considers it generally unreasonable on this occasion to extend the Entitlement Offer to shareholders with a registered address outside of Australia or New Zealand having regard to the small

number of those shareholders, the number of shares they hold, the value of new shares to which those shareholders would otherwise be entitled to and the costs of complying with legal and regulatory requirements in each of those jurisdictions.

Accordingly, the Company regrets that it is unable to extend to you the opportunity to participate in the Entitlement Offer. Under the terms of the Entitlement Offer, you are not eligible to apply for New Shares and you will not be sent a copy of the offering materials relating to the Entitlement Offer.

You are not required to do anything in response to this letter. This letter is to inform you about the Entitlement Offer and is not an offer to issue New Shares to you, nor an invitation for you to apply for New Shares. Entitlements in respect of New Shares you would have been entitled to if you were an Eligible Shareholder will lapse. As the Entitlement Offer is non-renounceable, you will not receive any value for these entitlements.

This letter constitutes the notice that the Company is required to give each ineligible shareholder under ASX Listing Rule 7.7.1(b) and section 9A(3)(b) of the Corporations Act.

Thank you for your continued support of Bluechiip and I trust you understand the Company's position on this matter.

Yours sincerely

Iain Kirkwood
Chairman
Bluechiip Limited