

ASX Announcement

14 February 2024

Traffic Technologies Limited awarded a number of new contracts in Australia and Internationally

Traffic Technologies Limited (**TTI**) is pleased to announce the awarding of a number of significant new contracts in Australia and internationally with a combined value of approx. \$4m.

Quick Turn Circuits (**QTC**), the Company's urban traffic controller business, has been awarded a contract to manufacture and supply up to \$1.2m of traffic controllers and software licenses to expand an existing traffic management system in Pudong – Shanghai China. This contract demonstrated the Company's capabilities in providing leading smarter and more efficient traffic systems to a city with a population of over 5.6 million people.

Aldridge Traffic Systems has won further contracts of up to \$2m, for the supply of its Smart City LED streetlights to the Mornington Peninsula Shire in Victoria. In addition, it has been awarded a further one-year extension of its current contract to supply Smart City LED streetlights to TasNetworks with whom the company has had a long standing relationship with the supply of over 20,000 street lights to date.

Aldridge Traffic Systems has also been awarded a further contract worth up to \$1m for the supply of its environmentally friendly LED traffic signalling equipment for the \$1.2 billion, 6.7km Stage 3 Gold Coast Light Rail project in Queensland.

The awarding of these new contracts is a testament to the Company's longstanding capabilities in designing and providing major cities with smart and environmentally sound technology for major infrastructure works on a global scale and the solid relationships it has with its major customers.

Announcement authorised for release by the Board of Traffic Technologies.

For further information, please contact:

Traffic Technologies

Mr. Con Liosatos (Managing Director)

T: +61 3 9430 0222

E: con.liosatos@traffictld.com.au