

14<sup>th</sup> February 2024

## Cornerstone Investor Subscription - Complete

Golden Mile Resources Limited (“Golden Mile”; “the Company”; ASX: “G88”) is pleased to confirm that the strategic cornerstone investment has been completed. The funds of A\$1,063,834 (Subscription) have been received by the Company and the placement of 81,833,348 fully paid ordinary shares (Shares) to Gage Resource Development Pty Ltd (Gage) have been issued.

With the completion of the transaction Gage becomes a substantial holder with 19.9% of the Company. Gage retains the right to appoint a Director to the Company under the agreed terms.

### About Gage Resource Development Pty Ltd

Gage Resource Development is an Australian subsidiary of Beijing Gage Capital Management Co. Ltd. (Beijing Gage), a privately owned Beijing-based private equity firm. Beijing Gage has more than 10 billion RMB of assets under management and is an investor in more than 70 enterprises. It recently entered the resources space as a new investment theme and is excited about the opportunity to invest in Golden Mile Resources Ltd.

### Portfolio Review

The Company is conducting a strategic review of the assets in its portfolio to optimise the value return on expenditure. The Company is also actively assessing external Gold, Copper and other projects to enhance the portfolio. The review will be completed in the March quarter and an update will be provided upon its completion.

*This Announcement has been approved for release by the Board of Golden Mile Resources Limited.*

### For further information please contact:

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*Note 1: Refer ASX announcement on the said date for full details of these results. Golden Mile is not aware of any new information or data that materially affects the information included in the said announcement.*

## **About Golden Mile Resources Ltd**

Golden Mile Resources Ltd (Golden Mile; ASX: G88) is a Western Australian based project development and mineral exploration company with a three tier strategy for delivering value. The primary focus is on the project development of its flagship, 100% owned Quicksilver nickel-cobalt project and the secondary value driver is through its 100% owned, highly prospective Yuinmery gold project. Golden Mile Resources is also focused on tactical alliances with joint venture partners to maintain exposure without expense to strategic assets.

### **Forward-Looking Statements**

*This document may include forward-looking statements. Forward-looking statements include, but are not limited to, statements concerning Golden Mile Resources Ltd (ASX: G88) planned exploration program and other statements that are not historical facts. When used in this document, the words such as "could," "plan," "estimate," "expect," "intend," "may", "potential," "should," and similar expressions are forward-looking statements. Although Golden Mile Resources Ltd (ASX: G88) believes that its expectations reflected in these forward-looking statements are reasonable, such statements involve risks and uncertainties and no assurance can be given that actual results will be consistent with these forward-looking statements.*