

ASX ANNOUNCEMENT

16 February 2024

Australian Securities Exchange
Company Announcements Office

RELEASE OF SECURITIES FROM ESCROW

Paragon Care Limited (ASX: PGC) (or the “Company”) advises that the following securities, which were issued as part of the acquisition of Quantum Health Group Limited as announced on 2 February 2022, will be released from voluntary escrow as per the below schedule, in accordance with ASX Listing Rule 3.10A:

Number and Class of Security	Escrow Release Date
62,537,337	17 February 2024

For further information please contact:

John Walstab

Group CEO & Managing Director

john.walstab@paragoncare.com.au

This announcement is authorised for release to the market by the Company Secretary of Paragon Care Limited.

About Paragon Care Limited

Paragon Care (ASX:PGC) is an Australian based listed company in the healthcare sector. It is a leading provider of medical equipment, devices, and consumables for the Australian and New Zealand healthcare markets. These are high growth markets driven by the aging of the population, continuously rising consumer expectations and increasing government spending. By combining a series of strategic acquisitions of class leading companies, Paragon Care has positioned itself to provide advanced technology solutions including equipment, consumables, and services for acute and ancillary care environments.