



ASX ANNOUNCEMENT

3D Energi Limited | ASX: TDO

20 February 2024

Successful \$3.3million placement to progress Otway Drilling Preparation & Seismic Acquisition under the ConocoPhillips Joint Venture

Highlights

- Firm commitments received to raise \$3.3M (before costs) via a share Placement at an issue price of \$0.05 (5 cents) per share.
- Capital raise strongly supported by well-respected domestic and global natural resource funds including Nero Funds Management.
- Funds raised to be applied to the continuation of exploration activities centring on the Otway Basin and for general working capital purposes.

3D Energi Limited (the “Company”; ASX: TDO) is pleased to advise that it has received firm commitments to raise \$3.3M (before costs) through a Share Placement to sophisticated and professional investors at an issue price of \$0.05 (5 cents) per share (**Placement**). The capital raise has been strongly supported by well-respected domestic and global natural resource funds including Nero Funds Management. 3D Energi welcomes these funds and other sophisticated investors to the register.

Funds raised to be applied to the continuation of exploration activities centring on the Otway Basin and for general working capital purposes.

The Placement comprises the issue of a total of 66,100,000 fully paid ordinary shares and represents a 5.66% discount to the latest closing price of the Company’s Shares on the ASX, and a ~10% discount to the 15-day Volume Weighted Average Price (VWAP).

The Company will utilise its existing ASX Listing Rule 7.1 and 7.1A capacity for the Placement, with 39,562,612 Placement Shares being issued under LR7.1 capacity, and 26,537,388 Placement Shares under 7.1A capacity.

The new Shares will rank equally with existing 3D Energi fully paid ordinary shares quoted on the ASX.

Settlement of the Placement is expected to occur on or about Thursday, 22 February 2024 and shortly thereafter the Company will make an application to the ASX seeking quotation of the Placement Shares.

Ethicus Advisory Partners Pty Ltd acted as Lead Manager to the Placement.

Executive Chairman's Comments

Mr Noel Newell, Executive Chairman of 3D Energi, said "I am extremely pleased to see the strong support for this capital raise, particularly from well-respected domestic and global natural resource funds. These funds will underpin activities leading up to our drilling campaign in the Otway Basin in early 2025 with our JV partner ConocoPhillips. This is a transformational time for 3D Energi with a course set to become a significant east coast gas producer."

This announcement is authorised for release by the Board of Directors of 3D Energi Limited.

Enquiries

For further information, please contact:

Noel Newell

Executive Chairman

Email: info@3denergi.com.au

Phone: +61 3 9650 9866
