

(PURSUANT TO ASX LISTING RULE 4.2A.3)

Half-year Report for the six months ended 31 December 2023

Hansen Technologies Limited

ABN 90 090 996 455

Reporting period	31 December 2023
Previous corresponding period	31 December 2022

RESULTS FOR ANNOUNCEMENT TO THE MARKET

	Half-year ended 31 December (consolidated)				
	2023		Movement		2022
	\$A'000s		\$A'000s	(%)	\$A'000s
Revenue from ordinary activities	167,743	▲	18,634	12%	149,109
Profit from ordinary activities after tax attributable to members	17,621	▲	1,443	9%	16,178
Statutory net profit after tax attributable to members	17,621	▲	1,443	9%	16,178
Underlying net profit after tax attributable to members (NPATA) ^(1,3)	26,973	▲	2,997	13%	23,976
Statutory operating profit before income tax expense	23,543	▲	2,567	12%	20,976
Add back:					
Depreciation and amortisation	23,199	▲	1,279	6%	21,920
Net foreign exchange losses/(gains)	145	▲	1,045	(116%)	(900)
Net finance costs	1,942	▼	(503)	(21%)	2,445
EBITDA ⁽²⁾	48,829	▲	4,388	10%	44,441
Add back: Net one-off costs	3,274	▲	2,678	449%	596
Underlying EBITDA ^(2,3)	52,103	▲	7,066	16%	45,037

(1) NPATA is a non-IFRS term, defined as net profit after tax, excluding tax-effected amortisation of acquired intangibles.

(2) EBITDA is a non-IFRS term, defined as earnings before interest, tax, depreciation and amortisation, and excluding net foreign exchange losses/gains.

(3) Underlying EBITDA and underlying NPATA excludes separately disclosed items, which represent the one-off costs and income during the period. Further details of the separately disclosed items are outlined in Note 3 to the Financial Report.

Dividends

	Amount per share (cents)	Franked amount per share (cents)
2023 interim dividend (paid 21 March 2023)	5.0	0.0
2023 final dividend (paid 20 September 2023)	5.0	1.5
2024 interim dividend (to be paid 21 March 2024)	5.0	2.3

2024 interim dividend

Record date for determining entitlements to the dividend	27 February 2024
Last date for receipt of election notices for participation in the dividend or DRP	28 February 2024
Payment date	21 March 2024

The conduit foreign income component of this dividend is \$5.5m.

Dividend Reinvestment Plan (DRP)

A Dividend Reinvestment Plan has been established to provide shareholders with the opportunity to reinvest dividends in new shares rather than receiving cash. Detail of Hansen's Dividend Reinvestment Plan including the share pricing methodology is available on line at <https://hansencx.com/about/investor-relations>. The price for shares to be applied for in accordance with the DRP plan for this dividend shall be the full undiscounted value as prescribed by the plan.

Net tangible assets per security

	Half-year ended 31 December (consolidated)	
	2023	2022
Net tangible assets per security ⁽¹⁾	18.2 cents	0.2 cents

(1) Net tangible assets is calculated as net assets adjusted for intangible assets, right of use assets, deferred tax assets and liabilities, divided by the number of ordinary shares on issue at period end.

The Group's asset base has a large portion of intangible assets associated with our software and goodwill from acquisitions. These intangibles, combined with our borrowing base which has reduced during the year following debt repayments, resulted in a more favourable net tangible asset backing per security position as at 31 December 2023.

Other information

Additional Appendix 4D disclosure requirements can be found in the notes to the half-year financial report and the Directors' Report for the half-year ended 31 December 2023. Information should be read in conjunction with Hansen Technologies Limited's 2023 Annual Report and the attached half-year financial report.

This report is based on the consolidated half-year financial report ended 31 December 2023 which has been reviewed by RSM Australia Partners with the Independent Auditor's Review Report included in the half-year financial report.